

**MINUTES OF THE SPECIAL MEETING OF THE  
BOARD OF DIRECTORS OF THE  
CCP METROPOLITAN DISTRICT NO. 1  
HELD  
JANUARY 19, 2018**

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A special meeting of the Board of Directors of the CCP Metropolitan District No. 1 ("Board") was held on Friday, January 19, 2018 at 10:30 a.m. at the offices of McGeady Becher P.C., 450 E. 17<sup>th</sup> Avenue, Denver, Colorado. This meeting was open to the public.

Attendance                    In attendance were the following Board Members:

Sarah Laverty  
Cameron Bertron  
Frederick Schultz

Also in attendance were:

Anna Jones and Jason Carroll; CliftonLarsonAllen LLP  
Megan Becher; McGeady Becher P.C.  
Robert Andrews; Trammel Crow

Call to Order/  
Quorum

The meeting was called to order at 10:30 a.m. by Director Laverty. A quorum was declared. The absence of Director Derickson was excused.

Conflict  
Disclosures

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors and to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with Statute. It was noted by Attorney Becher that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors.

Return to Active Status

After review and discussion, upon a motion duly made by Director Bertron, seconded by Director Schultz and, upon vote, unanimously carried, the Board adopted Resolution No. 2018-01-01, Resolution Returning to Active Status and authorized consultants to take all necessary actions therewith.

Approval of Agenda,  
Location and Postings

Following discussion, upon a motion duly made by Director Bertron, seconded by Director Lavery and, upon vote, unanimously carried, the Board approved the agenda as presented

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion and upon motion duly made by Director Lavery, seconded by Director Bertron and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries, to conduct this meeting, it was determined to conduct the meeting at the above stated date, time and location. Ms. Lavery reported that notices of the time, date and location of the meeting were duly posted and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries have been received.

Appointment of  
Robert Andrews.

The Board discussed the vacancy on the Board.

Following discussion, made by Director Schultz, seconded by Director Bertron and, upon vote unanimously carried, the Board nominated and appointed qualified eligible elector, Robert Andrews, to the Board for Directors to fill the vacancy and administered the Oath of Office.

Appointment of Officers

Following Discussion, upon a motion duly made by Director Lavery, seconded by Director Andrews and, upon vote unanimously carried, the Board appointed the Officers as follows:

President: Sarah A. Lavery  
Secretary: Cameron R. Bertron  
Assistant Secretary: Andrew Derickson  
Assistant Secretary: Frederick Schultz  
Assistant Secretary: Robert Andrews

Public Comments      None.

### Consent Agenda

The Board considered the following items on the Consent Agenda:

- A. March 17, 2017 Meeting Minutes
- B. Resolution No. 2017-11-01 Calling May 8, 2018 Regular Directors' Election

Following discussion, upon motion duly made by Director Bertron, seconded by Director Laverty and, upon vote unanimously carried, the Board approved the Consent Agenda items listed above.

### Financial Items

- A. Public Hearing on the 2018 Budget and Consider Adoption of Resolution No. 2018-01-02 to Adopt the 2018 Budget and Appropriate Sums of Money

The Board opened the public hearing to consider the 2018 Budget and to discuss related issues. It was noted that Notice stating that the District Board would consider adoption of the 2018 Budget and the date, time and place of the public hearing was posted within the District boundaries pursuant to statute. No written objections were received prior to the public hearing. No public comments were received and the public hearing was closed.

Following discussion, the Board considered adoption of Resolution No. 2018-01-02 to Adopt the 2018 Budget and Appropriate Sums of Money. Upon motion duly made by Director Schultz, seconded by Director Bertron and, upon vote unanimously carried, the Board adopted the Resolution No. 2018-01-02 to Adopt the 2018 Budget and to Appropriate Sums of Money. The District Manager was further authorized to transmit the Certification of Budget to the Division of Local Government no later than January 31, 2018.

### Manager Items

- A. Resolution No. 2018-01-03 Establishing 2018 Regular Meeting Dates, Time, Location and 72-Hour and 24-Hour Posting Locations

Following discussion, the Board considered adoption of Resolution No. 2018-01-03 Establishing 2018 Regular Meeting Dates, Time, Location and 72-Hour and 24-Hour Posting Locations. Upon motion duly made by Director Schultz, seconded by Director Bertron and, upon vote, unanimously carried, the Board adopted Resolution No. 2018-01-03 Establishing 2018 Regular Meeting Dates, Time, Location and 72-Hour and 24-Hour Posting Locations and scheduled regular meeting for the Third Friday every month at 10:30 a.m. at the Offices of McGeady Becher.

Attorney Items

- A. Public Hearing on the Petition for Inclusion from Globeville I, LLC for the Inclusion of Real Property (approximately 7.748 acres) into the Boundaries of the District and Consider Adoption of Resolution No. 2018-01-04; Resolution for the Inclusion of Real Property and authorize District Counsel to take all necessary actions in connection therewith

Upon a motion duly made by Director Laverty, seconded by Director Bertron and, upon vote, unanimously carried, the Board opened the public hearing on the Petition for Inclusion from Globeville I, LLC for the Inclusion of Real Property into the Boundaries of the District. It was noted that publication of Notice stating the Board would consider approving the inclusion of Globeville I, LLC's property into the District was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received. Upon a motion duly made by Director Laverty, seconded by Director Bertron and, upon vote, unanimously carried, the Board closed the Public Hearing.

The Board considered Adoption of Resolution No. 2018-01-04; Resolution for the Inclusion of Real Property. Following discussion, upon motion duly made by Director Laverty, seconded by Director Bertron, and, upon vote, unanimously carried, the Board adopted Resolution No. 2018-01-04; Resolution for the Inclusion of Real Property and authorized District Counsel to take all necessary actions in connection therewith.

- B. Public Hearing on the Petition for Inclusion from TC Crossroads #7, LLC for the Inclusion of Real Property (approximately 3.738 acres) into of the Boundaries of the District and Consider Adoption of Resolution No. 2018-01-05; Resolution for the Inclusion of Real Property and authorize District Counsel to take all necessary actions in connection therewith

Upon a motion duly made by Director Laverty, seconded by Director Bertron and, upon vote, unanimously carried, the Board opened the public hearing on the Petition for Inclusion from TC Crossroads #7, LLC for the Inclusion of Real Property into the Boundaries of the District. It was noted that publication of Notice stating the Board would consider approving the inclusion of TC Crossroads #7, LLC's property into the District was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received. Upon a motion duly made by Director Laverty, seconded by Director Bertron and, upon vote, unanimously carried, the Board closed the Public Hearing.

The Board considered Adoption of Resolution No. 2018-01-05; Resolution for the Inclusion of Real Property. Following discussion, upon motion duly made by Director Laverty, seconded by Director Bertron, and, upon vote, unanimously carried, the Board adopted Resolution No. 2018-01-04; Resolution for the Inclusion of Real Property and authorized District Counsel to take all necessary actions in connection therewith.

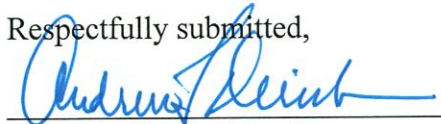
C. Discuss 2018 Loan Issuance of CCP Metropolitan District No. 3

1. Discuss Facilities Funding, Construction and Operations Agreement between CCP Metropolitan District Nos. 1 and 3 (“FFCOA”)

Attorney Becher discussed the anticipated debt issuance of CCP Metropolitan District No. 3 and noted the Service Plan requirements of notifying Denver and Adams Counties of the anticipated issuance. She also noted the Districts will consider entering into a FFCOA at the time of issuance.


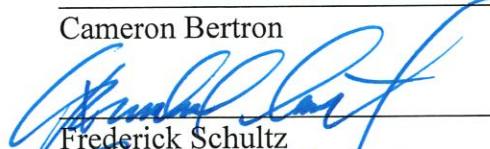
Adjournment The Board adjourned the meeting.

Respectfully submitted,



Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL JANURARY 19, 2018 MINUTES OF THE CCP METROPOLITAN DISTRICT NO. 1 BY THE MEMBERS OF THE BOARD OF DIRECTORS SIGNING BELOW:

  
\_\_\_\_\_  
Sarah Laverty  
\_\_\_\_\_  
Cameron Bertron  
\_\_\_\_\_  
Frederick Schultz  
\_\_\_\_\_  
Robert Andrews