



MAINE REVENUE SERVICES SALES, FUEL & SPECIAL TAX DIVISION APPLICATION FORM

Commercial Fishing or Commercial Aquaculture

To obtain a sales tax exemption card for the purchase of Depreciable Machinery, Equipment or Repair parts and Electricity for use in Commercial Fishing or Commercial Aquaculture.

**THIS APPLICATION MUST BE ACCOMPANIED BY ALL THE
INFORMATION REQUESTED BELOW UNDER
“SPECIFIC REQUIREMENTS”**

CURRENT OR PREVIOUS EXEMPTION NUMBER CF# _____ (if applicable)

ORIGINAL BUSINESS START DATE: _____

1. Federal Identification Number or Social Security Number _____
2. Name of Corporation or Name of Individual _____ Phone # _____
3. Mailing Address _____
4. City _____ State _____ Zip Code _____
5. E-Mail Address _____
6. List all of your business activities and amount of time devoted to each _____

If you have any questions regarding eligibility requirements, restrictions, and issuance of exemption cards, please refer to Instructional Bulletins 44, 49 and Rule 323. These publications are available on our web site at:

www.maine.gov/revenue/salesuse/salestax/bulletinssales.htm and www.maine.gov/revenue/rules/RULE323.PDF

Note: All information included with this application is subject to VERIFICATION by Maine Revenue Services. Maine Revenue Services may request additional information or documentation necessary to determine eligibility for an exemption certificate.

“I certify under the penalty of perjury that I am engaged in Commercial Fishing or Commercial Aquaculture and that the statements made in this application and any supplements attached thereto are true, accurate, and complete to the best of my knowledge and belief.”

Signature of Owner, Partner or Corporate Officer

Print Name of Owner or Corporate Officer

Title

Date

(See Page 2 for Specific Instructions and Information Required)

SPECIFIC REQUIREMENTS

Which form do you file WITH IRS to report your commercial fishing/aquaculture income and expenses?

(Refer to the business types below to determine what additional support documents are required.)

Please be aware that these documents are not returnable unless specifically requested.

IF YOU FILE A:

Individual 1040

Please submit the most recent copy of the following forms along with the application:

- Page 1 & 2 of Federal Personal Income Tax Return
- All copies of any schedules C and/or F
- Current commercial fishing license(s) or aquacultural permits/licenses
- Current boat registration(s)

Partnership 1065

Please submit the most recent copy of the following forms along with the application:

- Pages 1 through 4 of your Federal Partnership Tax Return
- Current commercial fishing license(s)
- Current fishing boat registration

Corporate 1120 OR 1120S

Please submit the most recent copy of the following forms along with the application:

- Pages 1 through 4 of your Federal Corporate Tax Return
- Current commercial fishing licenses
- Current fishing boat registration

NOTE

Please be sure to submit all supporting documents to avoid a delay in processing.

Please be aware that these documents are not returnable unless specifically requested.

GENERAL REQUIREMENTS AND RESTRICTIONS

EXEMPTION CERTIFICATES

REQUIREMENTS

Applicant must be engaged in commercial fishing or commercial aquaculture. A copy of the most recent applicable tax return and related schedules shall serve as the basis for evaluating if the purchaser is in fact engaged in such activities.

The exemption certificate can only be issued when the above information is available, first year applicants shall not be issued an exemption certificate until such time that the appropriate schedules can be produced. Dual purpose fishermen/aquaculturists, meaning those who are engaged in multiple activities using similar machinery and equipment, **who are not primarily (more than 50% of the time) engaged in commercial fishing or commercial aquaculture, shall not be issued exemption certificates.**

Those qualifying for commercial fishing or commercial aquaculture activities, but not qualifying for an exemption card are eligible for a sales tax refund for any sales tax paid on any qualifying depreciable machinery, electricity and equipment. The depreciable machinery and equipment, (1) must be used directly in commercial fishing or commercial aquaculture, (2) must be used primarily in commercial fishing or commercial aquaculture, and (3) must be depreciable for federal income tax purposes.

A refund application is available by contacting Maine Revenue Services or can be obtained from our web site at: <http://www.maine.gov/revenue/forms/STForms.html>

RESTRICTIONS

The exemption certificate may be used to purchase depreciable machinery and equipment, including repair parts for such machinery and equipment, used directly and primarily in commercial fishing and commercial aquaculture, exempt from tax.

The exemption certificate CAN NOT be used for the purchase of motor vehicles (including trailers, all terrain vehicles and snowmobiles) and attachments or accessories to motor vehicles, materials incorporated into real property such as lumber and building supplies, consumable items, machinery and equipment not 100% depreciable for Federal Income Tax purposes and for items not commonly used in commercial fishing or commercial aquaculture.

For a more complete listing of items that do or do not meet qualification requirements, please see Instructional Bulletins 44, 49 and Rule 323.

These publications are available by contacting Maine Revenue Services or it can be obtained from our web site at: www.maine.gov/revenue/salesuse/salestax/bulletinssales.htm and www.maine.gov/revenue/rules/RULE323.PDF

ADDITIONAL INFORMATION

Requests for more information on specific situations should be in writing, contain full details as to the situation in question and should be directed to:

Maine Revenue Services
Sales Tax Division
P. O. Box 1065
Augusta, Maine 04332-1065

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