



Invictus Leadership Academy Charter School **Board Meeting Minutes**

Location:

<https://zoom.us/j/93454431523?pwd=M0p1Q01BRks2eXJ2S3hwMDZOdDdVdz09>

Date: January 12th, 2021

Start Time: 6 PM

- I. **Call to Order** at 6:32 PM
- II. **Roll Call-** Derbigny-Sison, Ruiz, Berumen, Thrash and Harris present
- III. **Approval of Agenda** (Action) – motion to approve amended agenda that moves 5b ahead of 5a was made by Berumen, second by Ruiz, and unanimously approved by present board members.
- IV. **Review and Approval of Minutes** (Action)- Minutes were corrected to remove Berumen’s attendance. Corrected minutes were motioned for approval by Ruiz, second by Derbigny-Sison and unanimously approved by present board members.
- V. **Items for discussion**
 - a. Financing of Receivable Sales (action) – discussion was had about the amount of the Proposal for a loan with CAM to insure that the amount borrowed would be limited to the minimum amount needed and that signature of this proposal did not require Invictus to borrow the stated amount if less than that amount was needed. ILA board requested that CAM attend an upcoming meeting and be agendaized to verify that the terms of the loan will be based upon the amount ultimately requested based upon the minimum needed.
Motion to approve proposal was made by Ruiz, second was made by Derbigny, and approved by all present board members: Derbigny-Sison, Ruiz, Berumen, Harris. (Present Thrash had left meeting for another obligation but was present for discussion)
 - b. 5-year Budget update from ExEd (Information) – ExEd and Executive Director reviewed the most recently revised 5-yr projection and explained the budget adjustments that were made to reflect school program needs which result in an improved financial outlook.
 - c. Enrollment, Recruitment and Lottery Update (Information) – Executive Director gave and update on upcoming lottery date and interested parents/guardians in the community for the 2021-22 School year.
 - d. TK-2 Waiver Update and Safer at Home (Information) – Executive Director gave an update on the status of the waiver and that all schools are strongly encouraged to not offer any in-person services or occupy physical sites for the remainder of the month of January by the LADPH. Additionally, update from LADPH states that no schools will be approved for a TK-2 waiver until the surge in COVID cases is subdued.
- VI. **Public Forum** – no comments
- VII. **Board Member Comments/Announcements/Report-** return completed “wet signatures” Form 700 to the Executive Director by mail or in person (at arranged time)
 - a. **Establish future board items** - none
- VIII. **Adjournment** at 7:04 PM