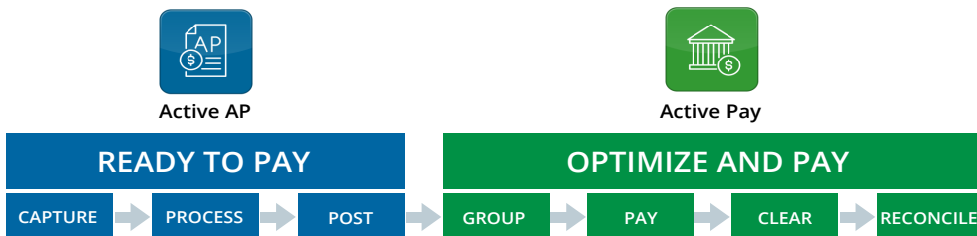


Payment Optimization For Financial Services



For over 25 years, Miria has been a recognized expert in automation of transactions and workflow. In partnership with IBM, our cloud-based ActiveOps platform digitally transforms businesses and drastically improves workflow processes for financial services organizations.

Two core applications within ActiveOps, which automate Accounts Payable transactions, include Active AP and Active Pay. Active AP automates and streamlines the payment of invoices through the approval process (Ready to Pay). Active Pay enables payment optimization, execution and reconciliation through bank processors (Optimize and Pay).



Optimizing Payments with Active Pay

Processing B2B payments is complex and costly. Many financial services organizations receive high volumes of invoices each month against thousands of different suppliers, each with preferred or limited methods of receiving payment.

Without clear visibility into payments and the flexibility to choose how and when payments occur, organizations risk significant costs in the form of increased expenses and foregone savings.

Active Pay automates and optimizes the payments process. It learns the ever-changing status of the types of payments suppliers accept, where to send them, what format to send them in, and to whom they should be sent. It tracks and secures sensitive bank account information and routing numbers. Through a single interface, decisions can be made to choose the best type of payment (e.g. ACH, card), grouping of payments, and timing of payments to reduce costs as well as maximize discounts and early payment options.

Active Pay's ability to collect, maintain, and securely store supplier information is the key to automating and optimizing B2B payments.

KEY BENEFITS

Payment Management

- Seamless integration of AP and Payments

Payment Optimization

- Reduce internal and external costs by choosing the best payment method for vendors:
 - Check
 - ACH
 - Wire Transfer
 - Card

Improved Cash Flow

- Take advantage of discounts and early payment options for enhanced liquidity

Payment Visibility

- Audit and manage the changing state of cash through executive dashboards and reporting

Check-Free

- Eliminate the need to print checks in-house or use altogether

Achieve Compliance

- Integrated accounting and payment reconciliation, comprehensive AP audit trails and reporting

Best Practices & Trends

- Integration of new payment innovations (e.g. real-time payments)

Active Pay In Action

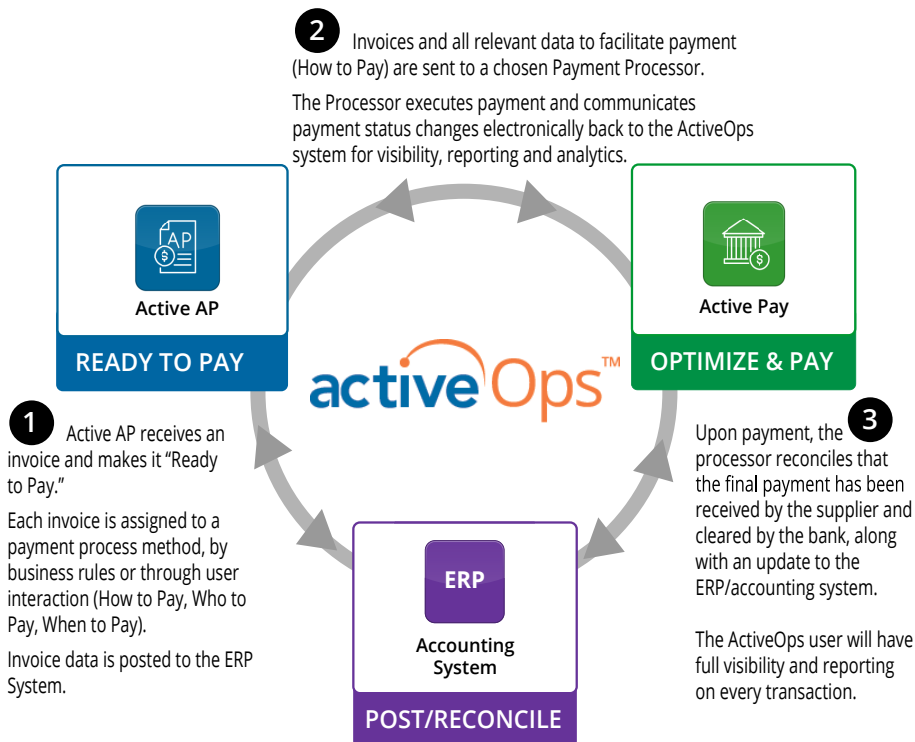
Active AP and Active Pay each reside on the Active Ops workflow automation platform. Active AP and Active Pay work in concert with a preferred network of payment processors and a customer's ERP/accounting system.

Once Active AP places invoices into a "ready to pay" status, they're assigned a method of payment ("How to Pay, Who to Pay, When to Pay").

This can be automatic or by user selection. At the same time, it pushes the transactions to the accounting system and initiates a secondary workflow with the chosen payment processor (Miria provides a network of payment partners to choose from or can add processors preferred by a customer). The payment processor executes the payment and relays relevant payment status data back to ActiveOps.

Once the payment is received by the supplier and cleared by the bank, it is reconciled and updates the accounting system. Full payments visibility and reporting is available throughout the entire process.

How Active Pay Works



Saves Time, Saves Money, Improves Supplier Relationships

Active Pay provides the ability to manage different types of payments with the key objective of paying by the method which offers the lowest cost and the highest value. With **Active Pay**, you can:

- Optimize the payment process to reduce costs
- Increase revenues by the use of card payments
- Create visibility into the payment process
- Streamline the reconciliation process
- Stop the internal printing and mailing of checks
- Minimize fraud
- Manage exceptions
- Bring AP transactions and payments into a single workflow
- Ensure compliance with Know Your Customer
- Automate processes consistent with compliance policies
- Improve vendor management

Whether paying suppliers by check, ACH, wire transfer, purchasing cards, virtual cards or real-time payments, Active Pay supports and automates critical decisions for choosing and implementing optimal payment options.

For those financial services organizations who still pay suppliers with checks, Miria offers outsourced check print and mail services at a fraction of the cost to produce in-house while providing a path to full electronic payments and lower transaction costs.

To learn more about Active Pay, Active AP and the entire ActiveOps solution, please call us at [484-446-3300](tel:484-446-3300) or email us at info@miriasystems.com.