

# Customer Snapshot



## About Fifth Third Bank

One of the largest banks in the USA, 5th 3rd offers diversified financial services including Commercial Banking, Branch Banking, Consumer Lending, and Investment Advisors.

It is the principal subsidiary of Fifth Third Bancorp, a bank holding company with:

- \$7.7 Billion in annual revenue
- 13,500 employees
- Headquarters in Cincinnati, Ohio, USA
- 1,121 full banking centers in USA states including Ohio, Kentucky, Indiana, Michigan, Illinois, Florida, Tennessee, West Virginia, Georgia and North Carolina

A Miria customer since 2018

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## Top Challenges

- Inefficient, manual accounts payable process
- Lack of visibility into invoices and AP documents
- Lack of accountability
- Difficulty in handling supplier inquiries
- Risk of payment-related fraud
- Corporate directive to lower costs

## Solution

- Miria's automated accounts payable solution (ActiveOps) along with IBM's foundational Digital Business Automation products



- Active AP (payment automation)
- Document Workflow
- Advanced Search
- IBM Navigator

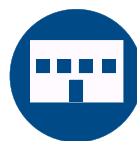


- FileNet
- Business Automation Workflow
- Operations Decision Manager

## Deployment

- 5th 3rd Bank's environment is cloud-based, pricing is user-based and they're currently processing 250,000 invoices per year

On-premise



Price per user



Invoices per year

