

## Lynn Q3 2019 Housing Market Summary

### Single Family Homes (SFH)

The median price of the SFHs sold in Lynn in the first 9 months of 2019 (YTDQ3) Q1 2019 increased nearly 8% from YTD 2018. Sales dropped slightly from last year's record level but were in line with the 5-year average.

<u>SFH</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	
Q1	\$249,000	\$271,000	\$302,500	\$340,000	<b>\$365,450</b>	7.5%
Q2	\$271,500	\$290,000	\$338,500	\$352,778	<b>\$385,000</b>	9.1%
Q3	\$281,000	\$305,000	\$340,000	\$366,500	<b>\$390,000</b>	6.4%
Q4	\$270,000	\$315,000	\$336,000	<b>\$353,000</b>		
YTD Q3	\$273,000	\$290,250	\$335,000	\$352,500	<b>\$380,000</b>	7.8%
Year	\$272,500	\$300,000	\$335,000	<b>\$352,500</b>		
YTD Sales	384	422	453	429	418	

### Condos

The median price of the condos sold YTD Q3 jumped 11.1% from a year ago, taking the increase to almost 50% over the last 4 years. Sales were steady with recent years.

<u>Condos</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	
Q1	\$157,000	\$165,500	\$202,000	\$219,500	<b>\$259,900</b>	18.4%
Q2	\$180,000	\$218,000	\$206,950	\$243,000	<b>\$269,450</b>	10.9%
Q3	\$186,000	\$190,000	\$239,950	\$250,000	<b>\$285,000</b>	14.0%
Q4	\$175,000	\$192,450	\$218,500	<b>\$264,950</b>		
YTD Q3	\$182,000	\$196,000	\$220,000	\$243,000	<b>\$269,900</b>	11.1%
Year	\$180,000	\$195,500	\$220,000	<b>\$249,900</b>		
YTD Sales	104	152	148	151	153	

NB Numbers in **bold** represent record levels. Sources: MLSPIN, OliverReports.com

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