

Louetta Woods Community Association

2017 Operating Budget

Adopted November 18, 2016

REVENUE

Maintenance Fees	\$46,800
Late Fees	320
Recovered Fees	1,250
Interest on Investments	5
	\$48,375

EXPENSE

Professional Services		Miscellaneous	
Management	\$8,340	Insurance	4,299
Legal Fees	3,000	Property Tax	25
Bad Debt/Foreclosures	1,000	Sales Tax	175
Tax Accounting Fees	572	Photocopies / Printing / Fax	350
Committees		Postage	650
Community / Social Events	200	Meeting Expenses	100
Newsletter / Website	300	Invoicing Fees	86
General Maintenance	500	Collection Letters	400
Utilities		Miscellaneous Expenses	20
Streetlights	8,170		
Electricity	494	Capital Projects	
Water / Sewer	3,131	Operating Reserve	1,313
Maintenance			-----
Grounds Maint. Contract	10,662	TOTAL EXPENSE	\$48,375
Irrigation System	1,100		=====
Pest Control	988	UNDER / (OVER)	\$0
General Grounds Maint.	1,000		
Property Mowing	200		
Mowing Drainage Easement	1,300		