

# MINUTES OF THE CHAPTER 3 FINANCE COMMITTEE

Wednesday, April 15, 2020

The General checking account and bank statements for the month of March, 2020 were audited by \_\_\_\_\_ and \_\_\_\_\_, and all was found to be in order. **This will be done at a later date at the office.**

The meeting was called to order at 6:00 pm by phone using the Go-To-Meeting program.

Present for the meeting were: Dick Marbes, Matt Kempainen, Lloyd Sandmann, Clif Evans, Mitch Woesner, and Ken Peterson. Unavailable were Dan Diebold, Clint Grigg, Ron Hoffman and Mike Liska. Also in attendance by phone was Commander Sontag.

Chase Bank: \$6,854.58 in Checking (1649), and \$134,448.62 in Money Market (5524) for a total of \$141,303.20. Chase Investments account current balance is \$81,857.21. Total of all Chase Bank accounts is \$223,130.71.

Del Marcelle account: Associated Bank Checking \$14,432.40, Savings \$21,348.92 for a total of \$35,781.32.

TD Ameritrade Investment balance is \$41,118.74.

Total assets (including Building at \$343,874.80) are \$643,905.57.

Marbes pointed out that with the recent drop in the markets – along with our “normal” expenses, the Chapter’s financial status dropped by \$22,750.00 in the past month.

1. A request was received from veteran Brian **(A)** (via Marcus Perez@NWTC) ) for immediate assistance with Carpenter Union Dues, so veteran can get back to work (\$434.00/Year). Veteran was released from previous employment as a result of health-related issues. **Motion was made by Kempainen, second by Hoffman to support the request in the amount of \$434.00 and it will be charged to Line Item 14h Veterans Assistance, and the motion passed unanimously. EXECUTIVE COMMITTEE: Motion by Beverly, second by Jablonicky and the motion passed unanimously.**

2. A request was received from veteran Bernard **(T)** (via Tom Beverly@DWD) ) for immediate assistance with April rent (\$690.00/Month). Veteran was staying in a motel with his 2 sons and ran out of money – situation is related to significant family issues. **Motion was made by Hoffman, second by Sandmann to support the request in the amount of \$690.00 and it will be charged to Line Item 14h Veterans Assistance, and the motion passed with 8 YES and 2 NO RESPONSES. EXECUTIVE COMMITTEE: Motion by Beverly, second by Diebold and the motion passed unanimously.**

Marbes suggested we consider a donation to the DAV National Hdqtrs. Request to assist with the veterans small business as the country attempts to “re-open” in the wake of the COVID-19 epidemic. **Motion was made by Woesner, second by Evans to support the request in the amount of \$500.00 and it will be charged to Line Item 14h Veterans Assistance, and the motion passed unanimously. EXECUTIVE COMMITTEE: Motion by Beverly, second by Diebold and the motion passed unanimously.**

Marbes suggested we consider a donation to the DAV WI Foundation to assist with the re-opening of the golf course at the Tomah VAMC grounds. The course is available to veterans and patients at no cost, and to the public for a fee. **Motion was made by Kempainen, second by Woesner to support the request in the amount of \$500.00 and it will be charged to Line Item 14h Veterans Assistance, and the motion passed unanimously. EXECUTIVE COMMITTEE: Motion by Beverly, second by Diebold and the motion passed unanimously...**

Finance Committee members discussed how to deal with future meetings/business and agreed to continue with the GoToMeeting format for conducting meetings, as well as “urgent” requests for assistance.



The meeting was adjourned at 6:40 pm.

Respectfully submitted, *Dick Marbes*, TREASURER

**NOTE: Text in *Bold/Italic* represents action taken at the Chapter Meeting.**

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