

TROY COMMUNITY LAND BANK
TROY NEW YORK
REQUEST FOR LETTER OF INTEREST (LOI)

June 13, 2021

The Troy Community Land Bank (TCLB) desires to submit an application to New York State Homes & Community Renewal's (NYS HCR) Legacy City Access Program. TCLB is seeking qualified minority developers to partner on this proposed application and potential project.

Proposed project partners must be a minority or women owned business or other minority owned enterprise. It is not required that the business is certified M/WBE or SDVOB. We are seeking an **individual or business who will bring together all the necessary resources for a successful real estate development—finance, design, legal professionals and contractors, etc.** This individual could potentially be a general contractor ready to move into real estate development.

The proposed project will be to gut rehab between 5 and 10 vacant buildings currently owned by the TCLB and located in the city of Troy. Each building will contain between 1 and 3 units and all buildings will be in close proximity to each other (within 5 city blocks). These buildings, when completed will be sold to first time homeowners.

The developer will be required to work with an architect, engineer or other design professionals approved by TCLB to determine the scope of work and budget necessary for complete rehabilitation of each 1 – 3 unit building.

The developer partner must be able to demonstrate and work with the TCLB to complete this work in a timely manner once an award has been made (maximum 24 months). The developer may work with more than one general contractor to complete this work.

If you would like to be considered as the developer for this project, please email director@troycommunitylandbank.org, or call **(518) 461-2492** or **(518) 328-0244** to contact Executive Director Tony Tozzi.

THERE IS NO DEADLINE FOR THIS RESPONSE.

THE POSITION WILL REMAIN OPEN UNTIL A DEVELOPER IS ACCEPTED.