

Tallahassee Classical School
Emergency Board Meeting Minutes
5/2/2019 at 6:15 pm
Hancock Whitney Bank, Community Room, 2453 Mahan Dr.

Attendees: Ben Graybar, Kevin Kjellerup, Jana Sayler and Joni Scott-Weideman (by phone and non-voting)

Approval of prior meeting's minutes - postponed to next meeting

How did we get here? - St. Augustine Landlord withdrew from negotiations.

Current status updates

- a. Loan – Michael Braun - Need to have lease negotiated to close or will have to renegotiate a closing date. Interest payments will start in the spring of 2020, if we close this month. If postponed until the fall to close on loan, interest payments would start later.
- b. Blairstone Property – Todd Lucas - To postpone closing until June, Owners of Blairstone property are requiring a \$25,000 non-refundable additional deposit that would be applied to the purchase price on the property upon closing. If we do not close in June, we would lose that money in addition to previous \$55,000 in escrow.
- c. Alternate Temporary Facility Options
 - i. Christian Heritage - cannot see until next week but likely will limit enrollment
 - ii. Restoration Place - cannot see until next week but likely not enough space
 - iii. Genesis Church - Cannot see until next week but does not look big enough
 - iv. Evening Rose - Possibly rent 2nd floor - only 14 classrooms
 - v. Leon County Schools - We did not hear from Justin by COB today.

Open questions:

- d. Should we try to open for 2019? Under what circumstances? Only if we can find a temporary facility within the next week that will allow us to have the minimum viable population to fund our school appropriately.
- e. What financial and other repercussions do we have if we don't open in 2019? It would not affect CSP grant. We would have to figure out how to pay our two employees, retain funding to buy another property to build, find another property if the English property will not wait to close and lastly it would affect the families who have enrolled their children with us.
- f. How would we communicate with our stakeholders about taking a planning year? We would need to communicate to the families that we searched for a temporary facility that was large enough to provide classrooms, zoned for a school and allow us a one year lease but could not find one with over six months of searching in all of Tallahassee.

- g. On the bright side, what opportunities are created by taking a planning year and opening in 2020? We would open in our brand new facility.
- h. Ben Graybar made a motion to ask the English Property owners for a full week extension to explore temporary facilities (in light of the fact that we cannot even see them until next week). If we find a facility that is zoned correctly and will allow us the minimal viable student population to sustain our school, we would then pay the additional deposit of \$25K but ask them to postpone closing on the English property and give them a higher asking price to do so, to offset the delay and prevent us to have to start paying interest payments.
- i. Ben motioned to adjourn meeting. Kevin seconded it. Unanimously approved.
Meeting adjourned at 7:45pm

//E-signed Joni Weideman//

Submitted by Joni Weideman, TCS Board Secretary