Community as your beneficiary
Gift of Life Insurance

Life insurance provides a simple way for you to give a significant gift to charity, with tax benefits that you can enjoy during your lifetime.

- You make your local community foundation the owner and irrevocable beneficiary of your life insurance policy—you can either give a paid-up policy or continue to pay premiums.
- You receive a tax deduction for the approximate cost or fair market value, whichever is less. If the policy is paid up, you may receive an immediate tax deduction. If it is not, you can claim continuing tax deductions on premium payments you make directly or through gifts to the community foundation.
- Upon your death, we set up a special fund in your name, in the name of your family, or in honor of any person or organization you choose.
- Our professional program staff considers your charitable wishes and determines the community needs that would be most impacted by grants from your gift.
- Our board issues grants in the name of the fund you establish (if you prefer, your awards can be made anonymously).
- We handle all the administrative details.
- Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift—and all future earnings from your gift of life insurance—provide a lifetime of giving.

PCCF PROFESSIONAL ADVISORS COUNCIL
MISSION:
The mission of the Phelps County Community Foundation’s Professional Advisors Council is to effectively establish, develop and maintain relationships within the Phelps County advisor community so that we can better serve advisors and their clients. The Council will provide its members with opportunities to exchange charitable giving ideas, learn about new issues in philanthropy and establish new relationships with other advisors.

CONTINUING EDUCATION OPPORTUNITIES
MAY 11:
John M. Gradwohl Estate & Business Planning Program - LINCOLN
JUNE 23:
Annual Government Practice Seminar - LINCOLN
SEPTEMBER 27:
Charitable & Estate Planning Seminar/ Free Professional Credits & CLEs - PCCF OFFICE

PCCF PROFESSIONAL ADVISORS COUNCIL MEMBERS
Grant Ericksen
Tana Fye Henry
Michael Klein
Ben Loberg

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Charitable Funds
Great giving options. Choose the one that’s right for you.

**Donor Advised Funds.** You can have ongoing involvement in the use of your gift. You work with our professional program staff, identifying ways to use dollars from the Donor Advised Fund you establish to address the issues and needs you care about most. Your recommendations are submitted to our local board for approval; we then distribute grant dollars.

**Unrestricted Funds.** Your gift can address ever-changing community needs— including future needs that often cannot be anticipated at the time your gift is made. We evaluate all aspects of community well-being—arts and culture, economic development, education, environment, health and human services, neighborhood revitalization, and more. The flexibility of your unrestricted gift enables your community foundation’s program experts to respond to the community’s most pressing needs, today and tomorrow.

**Field of Interest Funds.** You can target your gift to address needs in an important area of community life. Arts. AIDS. Aging. At-risk youth. You identify your personal interest area when making your gift; our board awards grants to community organizations and programs that are making a difference in the area you select.

**Scholarships.** You can invest your gift in our community’s future and show students you care, all with the guidance and personal services of your community foundation. You determine the criteria students must meet to receive the Scholarship you establish. With your assistance, students achieve their academic and career-oriented goals—from preschool to postgraduate work.

**Designated Funds.** You can direct your gift to a specific nonprofit organization or purpose. Help provide ongoing funding for a senior center, museum, or virtually any nonprofit charitable organization. Nonprofit organizations can use a Designated Fund through the community foundation to build their endowment and enhance their ability to accept large and complex gifts.

**Supporting Organizations.** You can use your gift to establish an excellent alternative to a private foundation— with only a fraction of the administrative responsibilities. You select some of the board members, maintain personal involvement, and support the causes and organizations you care about while enjoying the favorable tax treatment of a public charity. Leave investment management, startup costs, grant administration, and reporting to your community foundation.

Your client wants to give back to the community. You say the three most beautiful words you know, “Code Section 170a”

Working with a community foundation offers your client real tax advantages, as well as the chance to make the greatest charitable impact. Your client supplies the passion and the ideas. The community foundation supplies the expertise and infrastructure. And you get credit for supplying the perfect solution.
ELIMINATE YOUR CLIENT’S HEADACHES, HASSELS AND STRESS WITH ONE SIMPLE

Setting up and maintaining a private foundation can be a never-ending ordeal. If a private foundation is something that interests your client, you have a better answer. Working with your local community foundation, your client can enjoy the benefits of having a foundation without all the aggravation. Your client supplies the passion and ideas. The community foundation supplies the expertise and infrastructure. And you get the credit for supplying the perfect solution.

NEW GROUP MAKING BIG IMPACT

A few years ago, a group of women got together and made the decision to form the Women’s Giving Group. After creating a mission statement of ‘Providing a positive impact through collaborative giving and engaging women in the power of community philanthropy’, these women pooled their resources in order to make significant charitable impact.

Each member of the Women’s Giving Group pays $300 per year, or $25 per month, to belong. The founding members of the Women’s Giving Group believed it was essential to endow a portion of dues so the fund could exist in perpetuity.

The group’s fund empowers women, listen to women’s voices and help women to devote financial resources to issues that are important to them. Women’s funds have been doing this at the local, national and global level for more than 30 years.

In just two years, the Women’s Giving Group has granted $30,000 to 12 great local projects. All woman are invited to join in the fun of philanthropy through membership in the Women’s Giving Group. Please call the Foundation at 995-6847 for more information.