

Due Dates 2020 (tax year 2019)

1099 Deadlines for 2020

The January 31st deadline only applies to Form 1099-MISC with an amount in box 7, Nonemployee Compensation. The filing due date for other Forms 1099 & 1096 remains February 28th, 2020 if filing by paper, and March 31st, 2020 if filed electronically.

Form	Due to Recipients	Filing to IRS By Mail	E-Filing to IRS
1099-MISC (NEC Only)	January 31, 2020	January 31, 2020	January 31, 2020
1099-DIV	January 31, 2020	February 28, 2020	April 01, 2020
1099-INT	January 31, 2020	February 28, 2020	April 01, 2020
1099-R	January 31, 2020	February 28, 2020	April 01, 2020

Penalties for Late Filing

The penalties range from \$50-\$550 per missed 1099 tax form, depending on how late the forms were submitted.

Penalty per Form	Length of Delay
\$50	More than 30 days late
\$110	More than 30 days late but before August 1 st , 2020
\$270	Filing on or after August 1 st , 2020
\$550	Intentionally neglecting to file

The maximum penalty is a total of \$1,113,000* for small businesses. In all cases, the IRS considers you to be a small business if you've earned an average of \$5 million or less in annual revenue for the past three tax years.