

## Long Term Disability Insurance

Coverage that can help protect your income when you are unable to work due to illness or injury.

# Why is having long term disability insurance important?



The loss of income over an extended period of time due to a disability could be financially devastating to you and your family.

Which is why financial experts may suggest having disability insurance as part of your overall financial plan. One look at these facts and you can quickly see why it pays to have long term disability insurance:

- Just over 1 in 4 of today's 20 year olds will become disabled before reaching age 67.<sup>1</sup>
- The majority of long term absences are due to illnesses, such as cancer, heart attacks and diabetes.<sup>2</sup>
- 67% of employees surveyed saying one of their top five sources of financial stress is worrying about having enough money to pay bills if someone loses their job.<sup>3</sup>

One of your most valuable assets is your ability to earn an income. Guard it with long term disability insurance.

What's more, given its strict definitions of what qualifies as a disability, you may not be able to count on federal help.

Chances are you may not be able to count on Social Security Disability Insurance (SSDI) to help you. Approximately 67% of initial SSDI claims are denied.<sup>4</sup> Social Security benefits are not available if you are expected to be disabled for less than a year.<sup>1</sup>

Having long term disability insurance can help you cover essential living expenses, protect your savings, your home and other assets, and help you avoid having to borrow money from friends or family.

### Enroll!

Please call Xcel HR directly at **1-800-776-0076** or email: [benefits@xcelhr.com](mailto:benefits@xcelhr.com)

### Why should I enroll?

- Improve your financial security.
- Enroll now or you may have to wait another year to get disability insurance.

## Long Term Disability Insurance

# How can having MetLife Long Term Disability Insurance benefit you?

Long term disability insurance can replace a portion of your income should you become unable to work and earn a paycheck for an extended period of time due to an illness or injury.

This plan can help protect you and your family from the impact of your lost income by replacing a portion of it during an extended disability.

Please be sure to review the Plan Summary for complete details about your company's long term disability plan from MetLife. You'll find information about your plan's benefit amounts, rates, terms and conditions.

As one of the nation's leading providers of worksite disability benefits,<sup>5</sup> you can count on MetLife to provide you with caring, compassionate and accurate claims service, if and when you experience a long term disability.

**Your disability coverage may also include some additional benefits designed to assist you in getting back to work** (please see the Plan Summary for details):

**Rehabilitation Incentive** You can increase the amount of your disability benefit by as much as 10% when you participate in a MetLife approved Rehabilitation Program.

**Family Care Incentive** Get reimbursed for expenses, such as child care for eligible family members, if you participate in a MetLife approved Rehabilitation Program.

**Work Incentive** If you work while disabled, you may receive up to 100% of your pre-disability earnings when combining the disability benefit, return-to-work earnings, rehabilitation incentives and other income benefits such as State Disability benefits and Social Security Disability benefits.

**Moving Expense Incentive** You may be reimbursed for moving expenses to a new residence if the move is recommended as part of a MetLife approved Rehabilitation Program.

1. Social Security Fact Sheet, <https://www.ssa.gov/disabilityfacts/materials/pdf/factsheet.pdf>, January 2018.
2. Council for Disability Awareness, <http://www.disabilitycanhappen.org/common-causes/>, accessed May 2018.
3. MetLife's 17th Annual U.S. Employee Benefit Trends Study 2019.
4. Social Security Administration website, <http://www.ssa.gov/oact/STATS/dibStat.html>, 2016 Data, Accessed May 2017.
5. LIMRA, U.S. Group Disability Sales and In Force Survey, 2018.

Like most group disability insurance policies, MetLife group policies contain certain exclusions, waiting periods, reductions, limitations and terms for keeping them in force. Ask your MetLife sales representative for complete costs and details.

