

RURAL MUNICIPALITY OF COLONSAY NO. 342

Consolidated Statement of Financial Position

As at December 31, 2019

Statement 1

	<u>2019</u>	<u>2018</u>
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	2,091,926	1,222,446
Taxes Receivable - Municipal (Note 3)	65,507	21,888
Other Accounts Receivable (Note 4)	5,276	40,964
Land for Resale	-	-
Long-Term Investments (Note 5)	66,289	61,858
Debt Charges Recoverable	-	-
Other (Specify)	-	-
Total Financial Assets	2,228,998	1,347,156
LIABILITIES		
Bank Indebtedness (Note 6)	-	-
Accounts Payable	42,399	2,257
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 7)	-	23,713
Lease Obligations	-	-
Total Liabilities	42,399	25,970
NET FINANCIAL ASSETS (DEBT)	2,186,599	1,321,186
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	3,931,048	4,082,696
Prepayments and Deferred Charges	8,202	34
Stock and Supplies	592,232	629,453
Other	-	-
Total Non-Financial Assets	4,531,482	4,712,183
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	6,718,081	6,033,369

RURAL MUNICIPALITY OF COLONSAY NO. 342
 Consolidated Statement of Operations
 As at December 31, 2019

Statement 2

	2019 Budget	2019	2018
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,235,340	1,234,067	1,161,122
Fees and Charges (Schedule 4, 5)	34,860	21,834	31,278
Conditional Grants (Schedule 4, 5)	2,740	3,782	1,487
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(132,640)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	20,430	30,614	20,425
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	1,293,370	1,290,297	1,081,672
EXPENSES			
General Government Services (Schedule 3)	184,990	185,465	174,280
Protective Services (Schedule 3)	50,300	33,901	33,824
Transportation Services (Schedule 3)	1,015,680	652,094	926,720
Environmental and Public Health Services (Schedule 3)	27,810	23,743	26,398
Planning and Development Services (Schedule 3)	2,000	23,017	1,613
Recreation and Cultural Services (Schedule 3)	20,010	20,042	15,015
Utility Services (Schedule 3)	5,380	6,819	5,378
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,306,170	945,081	1,183,228
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(12,800)	345,216	(101,556)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	414,660	339,496	14,664
Surplus (Deficit) of Revenues over Expenses	401,860	684,712	(86,892)
Accumulated Surplus (Deficit), Beginning of Year	6,033,369	6,033,369	6,120,261
Accumulated Surplus (Deficit), End of Year	6,435,229	6,718,081	6,033,369

RURAL MUNICIPALITY OF COLONSAY NO. 342
 Consolidated Statement of Change in Net Financial Assets
 As at December 31, 2019

Statement 3

	2019 Budget	2019	2018
Surplus (Deficit)	401,860	684,712	(86,892)
(Acquisition) of tangible capital assets	(52,000)	(47,099)	(446,202)
Amortization of tangible capital assets	198,760	198,747	176,582
Proceeds on disposal of tangible capital assets	-	-	95,000
Loss (gain) on the disposal of tangible capital assets	-	-	132,640
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	146,760	151,648	(41,980)
(Acquisition) of supplies inventories	-	-	(17,556)
(Acquisition) of prepaid expense	-	(8,168)	(6)
Consumption of supplies inventory	-	37,221	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	29,053	(17,562)
Increase/Decrease in Net Financial Assets	548,620	865,413	(146,434)
Net Financial Assets (Debt) - Beginning of Year	1,321,186	1,321,186	1,467,620
Net Financial Assets (Debt) - End of Year	1,869,806	2,186,599	1,321,186

RURAL MUNICIPALITY OF COLONSAY NO. 342
Consolidated Statement of Cash Flow
As at December 31, 2019

Statement 4

	2019	2018
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	684,712	(86,892)
Amortization	198,747	176,582
Loss (gain) on disposal of tangible capital assets	-	132,640
	<u>883,459</u>	<u>222,330</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(43,619)	9,330
Other Receivables	35,688	151,155
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	40,142	(2,238)
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	37,221	(17,556)
Prepayments and Deferred Charges	(8,168)	(6)
Other (Specify)	-	-
Cash provided by operating transactions	944,723	363,015
Capital:		
Acquisition of capital assets	(47,099)	(446,202)
Proceeds from the disposal of capital assets	-	95,000
Other capital	-	-
Cash applied to capital transactions	(47,099)	(351,202)
Investing:		
Long-term investments	(4,431)	933
Other investments	-	-
Cash provided by (applied to) investing transactions	(4,431)	933
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(23,713)	(26,190)
Other financing	-	-
Cash provided by (applied to) financing transactions	(23,713)	(26,190)
Change in Cash and Temporary Investments during the year	869,480	(13,444)
Cash and Temporary Investments - Beginning of Year	1,222,446	1,235,890
Cash and Temporary Investments - End of Year	2,091,926	1,222,446

RURAL MUNICIPALITY OF COLONSAY NO. 342
Schedule of Council Remuneration
As at December 31, 2019

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Gerald Yausie	4,725	737	5,462
Councillor	Randy Breckner	2,850	299	3,149
Councillor	Patrick Mulhall	5,375	891	6,266
Councillor	Duncan McVicar	3,200	243	3,443
Councillor	Brain Rugg	4,325	459	4,784
Councillor	Marvin Lang	5,450	1,134	6,584
Councillor	Bruce Reinbold	5,100	929	6,029
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
Total		31,025	4,692	35,717