

**RURAL MUNICIPALITY OF COLONSAY NO. 342**

**SYNOPSIS FINANCIAL STATEMENTS**

**For the fiscal year ended December 31, 2018**

**and Independent Auditors' Report**

## INDEPENDENT AUDITORS' REPORT

To the Members of Council of  
the Rural Municipality of Colonsay No. 342:

The accompanying synopsis consolidated statement of financial position and consolidated statements of operations, changes in net financial assets, cash flow and schedule of council remuneration are derived from the complete financial statements of the Rural Municipality of Colonsay No. 342 as at December 31, 2018 and for the year then ended. We have audited those financial statements and reported therein to the members of council on March 6, 2019, with no reservations.

In our opinion, the accompanying synopsis consolidated financial statements are fairly stated, in all material respects, in relation to the complete financial statements from which they have been derived.

These financial statements do not contain all the disclosures required by Canadian Public Sector Accounting Standards. Readers are cautioned that these statements may not be appropriate for their purposes. Additional information from the complete audited financial statements may be obtained from the Municipality.

In accordance with the terms of our engagement we have not audited, nor do we express an opinion on the budget figures included in the accompanying financial statements.



Davies & Drury  
Chartered Professional Accountants  
Saskatoon, Saskatchewan

March 6, 2019