

Village of Balsam Lake
Finance Committee
Wednesday October 2, 2019 5:00 pm – 6:53 pm

Meeting called to order by Chairperson Kathy Poirier.

Members present on roll call: Kathy Poirier, Jim Duncan, Corby Stark

Others present: Dave Patterson, Linda Heimstead, John Thompson, Brad Williamson, Caroline Rediske, and Steve Rediske.

Public Comments: None

Discussion was held with auditor Brock Geyen regarding the 2020 preliminary budget items. At the end of the discussion the 2020 proposed general budget total is \$514,093; library budget total is \$60,000; dam maintenance budget is \$.00; debt service is \$40,990 for a total of \$615,083.

There are some questions regarding the debt service for TID #3 shortfall. Clerk will contact Dave Rasmussen to ask if he can attend a Finance meeting on the 7th or before the 11th of October. Depending on the results of that meeting there could be some changes to the budget. The public hearing is scheduled for Monday November 4th at 5:45 and approval at the regular village board meeting at 6:00.

Motion to adjourn by Corby Stark. Seconded by Jim Duncan. Carried.

Lori Duncan, Village Clerk Treasurer