

Meeting called to order by Chairperson Rod Preble at 6:00 pm.

Members present: Rod Preble, Caroline Rediske
Members absent: Brandon Scheuer
Volunteer Members present: Ryan Flaherty, Dave Hammers, Jeff Reed

No public comments.

Discussion was held on the Market Study and Feasibility Analysis, New Lodging Development prepared by Hospitality Research & Development Services with Michael Linder. The study confirms that the market is there for a 50 room hotel and pool with limited services. Additional comments from Michael Linder: there is a strong market for an equal or greater value hotel than a Holiday Express; upper to middle scale hotel will work in our area; there is a strong community for a hotel; we have a heavy tourist market; developers are looking for this opportunity in today's economy; we have a gateway entrance for a hotel that would provide walkable access to downtown for shopping and dining out and to a lake for recreation. The hotel profile: a 50 room hotel with pool, a meeting/banquet room, a lounge/cocktail area, 18,000 square feet with 3 floors, parking. The hotel would need 2.5-3 acres which is the entire lot the Village owns. The hotel could employ approximately 25-27 fulltime and part time employees. A cost estimate is 6-6.5 million.

The next step: Michael Linder will begin to speak with developers and present the Market Study.

Motion by Caroline Rediske to adjourn. Seconded by Rod Preble. Carried. 7:08 pm

Lori Duncan, Clerk Treasurer