

Carman Golf Club o/a Carman Golf & Curling Club
Comparative Income Statement

	Budget 11/01/2015 to 10/31/2016	Budget 11/01/2016 to 10/31/2017	Budget 11/01/2017 to 10/31/2018	
REVENUE				
REVENUE				
Kitchen - Rent	0.00	78,000.00	78,000.00	
Beer Cart - Food	4,460.00			
Beverage Cart - Beverage - Non Alc	4,321.00			
Kitchen - Food	370,000.00			
Kitchen - Beverage	35,000.00			
Kitchen - Liquor	162,000.00			
Beer Cart - Liquor	68,000.00			
Rental - Meeting Room	420.00	500.00	250.00	
Total Restaurant & Bar	644,201.00	78,500.00	78,250.00	78,250.00
Tuesday Nite Membership	17,875.00	18,500.00	16,000.00	
Wednesday Nite Membership	16,587.00	14,500.00	16,000.00	
Adult	196,301.00	106,000.00	110,000.00	
Couple	6,024.00	95,000.00	93,000.00	
Junior	2,753.00	3,400.00	2,000.00	
Intermediate	4,839.00	5,200.00	6,250.00	
Child	1,443.00	-	-	
Total Memberships	245,822.00	242,600.00	243,250.00	243,250.00
Intermediate - Non Member	461.00	1,500.00	1,500.00	
Junior Non Member	587.00	1,600.00	1,000.00	
Share Assessment	578.00	750.00	750.00	
Share Initiation	2,200.00	5,425.00	3,500.00	
Lockers - Golf Club & Curling Club	910.00	1,000.00	1,000.00	
Club Storage	1,829.00	1,500.00	1,500.00	
Trail Fees	15,284.00	14,000.00	14,500.00	
Compound Storage	13,525.00	15,000.00	19,000.00	
Compound Winter Storage	0.00	1,300.00		
Miscellaneous Revenue	147.00	-	250.00	
Wed Night Sponsorships	0.00	2,250.00	1,500.00	
Trail Fees - Outside	13.00	-		
Hole Signage	3,677.00	7,000.00	8,500.00	
Cash Over and Under	1,821.00	-	-	
Tips (House Portion)	2,510.00	-	-	
Total Other Revenue	43,542.00	51,325.00	53,000.00	53,000.00
Curling League Fees	44,000.00	43,000.00	40,000.00	
Curling Junior	2,500.00	1,500.00	3,000.00	
Curling Non League	900.00	-		
Curling Spiels & Events	1,500.00	1,500.00	2,500.00	
Ice Rental	3,000.00	4,000.00	4,000.00	
Wall & Ice Sign	7,000.00	11,100.00	12,500.00	
DONATIONS - CURLING &/OR GOLF	2,258.00	4,000.00	4,000.00	
TICKETS - CLUB 100, 60/40	27,000.00	10,000.00	11,000.00	
CALCUTTA		5,000.00	5,000.00	
CARD DRAW	0.00	17,000.00	20,000.00	
Total Curling Revenue	88,158.00	97,100.00	102,000.00	102,000.00
Green Fees	200,000.00	180,000.00	200,000.00	200,000.00
Golf Cart Rentals	95,000.00	81,000.00	89,000.00	
Yearly Golf Cart Rentals	3,600.00	14,000.00	11,000.00	
Total Golf Cart Rentals	98,600.00	95,000.00	100,000.00	100,000.00
TOTAL REVENUE	1,320,323.00	744,525.00	776,500.00	
TOTAL REVENUE	1,320,323.00	744,525.00	776,500.00	
EXPENSE				
ADMINISTRATION				
Administration	695.00	-	1,500.00	
General Expense	0.00	-	-	
Postage/Printing/Supplies	5,697.00	5,000.00	5,000.00	
Total Office	6,392.00	5,000.00	5,000.00	6,500.00
Hydro	38,500.00	40,000.00	43,000.00	

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Centra Gas	11,736.00	12,000.00	13,500.00	
Water	5,254.00	5,000.00	7,200.00	
Telephone	6,800.00	6,000.00	6,000.00	
Shaw Direct	1,398.00	725.00	500.00	
Total Utilities	63,688.00		63,725.00	70,200.00
CLUB 100, 60/40, BREAKOPEN EXPI	250.00	2,000.00	1,000.00	
Card Draw	0.00	9,700.00	11,000.00	
Clubhouse	11,000.00	11,000.00	11,000.00	
Repair & Maintenance - Curling	5,000.00	5,000.00	5,000.00	
Caretaker	0.00	5,200.00	4,000.00	
Total Clubhouse Maintenance	16,250.00		32,900.00	32,000.00
Food	134,806.00	-	-	
Beverages	14,156.00	-	-	
Alcoholic Beverages	82,800.00	-	-	
SPOILAGE	0.00	-	-	
Kitchen - Chemicals & Paper	17,920.00	-	-	
Kitchen - Linens /Aprons	7,500.00	-	-	
Kitchen - Equipment & Smallwares	3,500.00	-	-	
Kitchen Non-Food	254.00	-	-	
Kitchen - Repairs & Maintenance	12,100.00	5,000.00	2,500.00	
Kitchen - Office Supplies & Printin	1,500.00	-	-	
Kitchen Advertising	3,000.00	-	-	
Wages - Management	53,600.00	-	-	
Wages - Front of House	106,323.00	-	-	
Wages - Back of House	126,511.00	-	-	
Group Insurance - management	0.00	-	-	
Total Restaurant & Bar	563,970.00		5,000.00	2,500.00
Golf Pro Contract	55,000.00	53,000.00	54,000.00	
RRSP - management	0.00	3,000.00	3,000.00	
Golf Pro - Green Fees	10,000.00	4,500.00	9,000.00	
Golf Pro - Memberships	2,800.00	-	-	
Golf Pro - Golf Carts	6,650.00	6,650.00	6,500.00	
Total Professional Contract	74,450.00		67,150.00	72,500.00
Machinery Maint. & Parts	12,000.00			
Gas & Oils	16,000.00			
Seed/Fertilizer/Chemical	41,000.00			
Trees & Flowers	3,000.00			
Contract Labour	1,000.00			
Irrigation Parts	5,000.00			
Fairway Accessories	3,500.00			
Soils, Sands & Gravel	6,500.00			
Equipment Rental	2,000.00			
Equipment Loan Payment	25,200.00	25,200.00	25,200.00	
Tools	1,000.00			
Sandtraps	3,000.00			
Drainage	1,000.00			
PENSION - LONDON LIFE.	12,925.00			
Wages - Greens & Fairways	216,024.00	310,000.00	310,000.00	
Total Greens & Fairways	349,149.00		335,200.00	335,200.00
Board Meals	0.00	400.00	1,000.00	
MGA/MLGA Fees	0.00	1,750.00	1,000.00	
NGCOA Dues	900.00	900.00	900.00	
Membership Supplies	2,000.00	900.00	1,000.00	
Tournaments/Bonspiel Events	1,000.00	1,000.00	2,000.00	
MCA CARDS	1,452.00	1,000.00	1,200.00	
Total Membership Expenses	5,352.00		5,950.00	7,100.00
Property Taxes	31,800.00	27,500.00	29,000.00	
Bank Loan Interest	5,500.00	-	-	
Professional Development	1,000.00	2,000.00	1,000.00	
Insurance	24,100.00	27,000.00	27,000.00	
Bank Charges	18,200.00	16,000.00	10,000.00	
Junior Golf/Junior Curling	1,500.00	1,000.00	-	
Carts Repair & Maintenance	1,000.00	1,000.00	1,000.00	

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Cart Loan Payment	34,800.00	34,800.00	34,800.00
Golf Cart Rentals	6,000.00	5,000.00	5,000.00
Mortgage Payments			24,600.00
Advertising & Promotion	10,750.00	7,000.00	17,000.00
Competitions	0.00	750.00	750.00
Accounting & Legal	8,500.00	8,500.00	9,000.00
Total Property Expenses	143,150.00	130,550.00	159,150.00
Wages - Administration	20,000.00	20,000.00	17,500.00
Wages - General Manager	30,000.00	25,000.00	25,000.00
Wages - Backshop	10,000.00	7,000.00	7,000.00
Wages - Ice Maker	9,163.00	15,000.00	15,000.00
WCB Expense	4,473.00	3,000.00	2,000.00
UI Expense	6,685.00	3,800.00	4,000.00
CPP Expense	8,043.00	5,500.00	7,000.00
Total Wage Expenses	88,364.00	79,300.00	77,500.00
TOTAL ADMINISTRATION	<u>1,310,765.00</u>	<u>724,775.00</u>	<u>762,650.00</u>
TOTAL EXPENSE	<u>1,310,765.00</u>	<u>724,775.00</u>	<u>762,650.00</u>
NET INCOME	<u>9,558.00</u>	<u>19,750.00</u>	<u>13,850.00</u>