



Featured  
**LOAN**

## ETIBAR from Abseron region, Azerbaijan

Etibar is a 32-year-old married man living just north of Iran in the Xirdalan settlement of the Abseron region. He and his wife have been married for ten years. For 20 years now, Etibar's family has been Internally Displaced Peoples from their native land. Etibar's wife is a tailor and together they have 2 young sons.

To earn a living, Etibar is a taxi driver. Specifically, he transports passengers between Baku and Abseron.

Now he is seeking to expand his business. As a result, he is applying for a loan in the amount of 600 AZN (\$775 USD) to pay for repairs on his car. In the future, he would like to paint his car.

## ABOUT AZERBAIJAN

**AVERAGE ANNUAL INCOME:** \$6,171  
**CURRENCY:** AZERBAIJAN NEW MANATS (AZN)  
**EXCHANGE RATE:** 0.8 AZN = 1 USD

**IN AZERBAIJAN THERE ARE  
2,000,000 PEOPLE LIVING BELOW  
THE POVERTY LINE**



**This month, Cascade Investment Advisors decided to focus its charitable lending efforts to a budding entrepreneur in Azerbaijan...**

Azerbaijan is home to over 600,000 Internally Displaced Peoples, who face limited access to employment adequate housing, water and electricity. Many of these people have also failed to qualify for loans through formal channels due to low income and lack of collateral. Our hope by lending to folks like Etibar is to help create economic opportunities in extremely underserved communities.

You, too, can join us in assisting developing world entrepreneurs by visiting our Kiva.org team.

**Quick Fact** // We have a 98.9% repayment rate.