

Cascade Investment Advisors

503 High Street Oregon City, OR · 97045

Newsletter, December 2014



Featured
LOAN

Emma

ANAMAROS, EL SALVADOR

Eighteen-year-old Emma works as a student, as well as in a shop running her own business selling beauty products.

Emma has been selling beauty products as her personal business for three years. She learned the work from her aunt, who does catalog sales of cosmetics. Emma will use her loan of \$200 USD to buy beauty products that are currently being liquidated. She can buy them at a low price, then sell them at a higher price and earn greater income. This will strengthen her working capital.

Her goals for the future are to have a small shop and beauty salon that will generate enough money to cover her school expenses.

ABOUT El Salvador

AVERAGE ANNUAL INCOME: \$3,480 USD

CURRENCY: US Dollar and Salvadoran Colon

EXCHANGE RATE: 8.5 Salvador Colon = 1 USD

**IN EI SALVADOR 38% OF THE
POPULATION LIVES BELOW THE
POVERTY LINE**



This December, we decided to focus our lending efforts on a young person from El Salvador...

We made our loan this month to a young woman who wouldn't normally have access to loans due to her lack of experience. Unemployment for young people is high in El Salvador, a fact that motivates many of them to leave the country instead of searching for work.

You also can send a microloan to a young person in an underdeveloped country by joining our Kiva team "The Microlending Fund" at Kiva.org!

Quick Fact // We have a 98.7% repayment rate.