

**The California Mid-State Fair
Heritage Foundation, Inc.
Board of Directors Meeting Minutes**

Tuesday, May 10, 2016

The meeting was called to order at 6:30 p.m. by Chairman Daren Friedle

BODs Present: Susan Beebe, Mike Coon, Joanne Cummings, Debbie Dusi, Brenda Fletcher, Daren Friedle, Tim Hartzell, Patricia Lawrence, Deana Nelson, John Peschong, Elizabeth Schumann.

BODs Absent: Dave Belmont, Hugh Pitts, Denise Stornetta.

Members/Guests: Debbie Arnold, Jo Bello, Chuck Fletcher, Mike Giubbini, Pat Kress, Vicki Silva.

Approval of Agenda: Elizabeth Schumann made the motion to approve the agenda, with the following additions; Old Business-Item B, Barn Loan, New Business-Item E - FCW Invitation; and the Removal of Item C Hawaiian Band under New Business. Brenda Fletcher made the second to the motion which passed unanimously.

Approval of Minutes: Mike Coon motioned to approve the minutes from the meeting on April 13, 2016. Joanne Cummings made the second and the minutes were approved.

Announcements/Introductions/Member Comments:

Chairman Friedle asked the guests to introduce themselves.

Financial Report: The Balance Sheet and Profit & Loss Statement were distributed to the Board for the period January 1 – May 10, 2016. The Profit & Loss statement showed a net income of \$165,670.81. Current Assets on the Balance Sheet through May 10, 2016 are \$1,568,885.80. Susan Beebe motioned to approve the Monthly Report as presented. Elizabeth Schumann made the second to the motion which passed unanimously.

Deana Nelson presented a list of checks written since the last Board meeting. Tim Hartzell made the motion to ratify the checks written since the last meeting. Mike Coon made the second to the motion which passed unanimously.

Board Business

A. Committee Reports:

1. Concessions – No Report.
2. Membership – Brenda Fletcher indicated membership is going well. A reminder email will be sent out to confirm the final membership date of June 1st. Brenda also informed the Board that due to the fact that Blake Shelton is "Sold Out" and the limited seats in Section 8; the Board will need to consider limiting the number of Blake Shelton tickets each membership can purchase. After some discussion Brenda Fletcher made a motion to limited the number of Blake Shelton tickets to 2 per membership, on a first come first serve basis. Deana Nelson made the second and the motion passed unanimously.

Mike Coon reported that if everyone renews the balcony is currently sold out, with 5 parties on the waiting listing for sears. Mike is working on a reconfiguration of the seating for next year in order to eliminate the few single seats that are on the balcony.

B. Old Business:

1. Susan Beebe reported that she and Brenda Fletcher attended the North County Cows on Parade. It was light on attendance and they are in need of more cows in the North County. Susan indicated that the Heritage Foundation will benefit from this project, and asked that the Heritage Foundation consider buying at least 1 cow at a cost of \$7,000.00. After discussion Elizabeth Schumann made a motion to purchase 1 cow for Cows on Parade. John Peschong made the second and the motion passed unanimously.

2. Barn Project Loan - Daren Friedle confirmed with the Board that everyone had received and read the loan documents. Daren indicated we are going to borrow \$2.4 million dollars. After the Board discussed some of the details of the loan Brenda Fletcher made a motion to approve the loan contract for \$2.4 million. Joanne Cummings made the second to the motion which passed unanimously.

C. New Business

1. "Welcome Cocktail Party for Mike Bradley CMSF CEO - Debbie Dusi indicated she would reconfirm with Mike Bradley that he would be attending the Heritage Foundation June 8, 2016 meeting, and could stay to meet the Board after the meeting. Debbie Dusi will take care of all the party details and asked the Board to allocate some money to purchase party platters. Deana made a motion to allocate up to \$200 for the Welcome Cocktail Party. Joanne Cummings made the second and the motion passed unanimously.
2. "Goodbye Barn" Party - tabled until June 8, 2016.
3. Hawaiian Band - removed from Agenda.
4. Section 8 seating - discussed during membership.
5. FCW Invitation - Daren Friedle indicated that Chris Darway had approached him with a request for the FCW to tour the fairgrounds and the Heritage Foundation facilities. Daren indicated that they have worked with the Foundation in securing the loan for the Barn Project, and he felt that they just wanted to see firsthand the projections for the new barn and the current Heritage Facilities. Daren also stated that the Heritage Board would indicate which night the "Meet and Greet" would be so that it did not impact the membership. After some discussion Joanne Cummings made a motion to host a "Meet and Greet" for FCW. Mike Coon made the second to the motion which passed unanimously.

There being no further business, the meeting came to a close at 7:32 p.m.

Respectfully Submitted,

Debbie Dusi, Secretary

The next meeting is June 8, 2016