

**The California Mid-State Fair
Heritage Foundation, Inc.
Board of Directors Meeting Minutes**

Wednesday, June 8, 2016

The meeting was called to order at 6:30 p.m. by Chairman Daren Friedle

BODs Present: Dave Belmont, Mike Coon, Joanne Cummings, Debbie Dusi, Brenda Fletcher, Daren Friedle, Tim Hartzell, Patricia Lawrence, Deana Nelson, John Peschong, Hugh Pitts, Elizabeth Schumann, Denise Stornetta.

BODs Absent: Susan Beebe

Members/Guests: Jo Bello, David Baldwin, Mike Bradley, Brenda Cressey, Richard Cressey, Bob Cummings, Jody Dauth, Meg Evans, Chuck Fletcher, Mike Giubbini, Hardy Hearn, Judy Hearn, David LaRue, Bob Lilley, Theresa Shapero, Vicki Silva, Michael Torgerson.

Approval of Agenda: Denise Stornetta made the motion to approve the agenda. Brenda Fletcher made the second to the motion which passed unanimously.

Approval of Minutes: Joanne Cummings motioned to approve the minutes from the meeting on May 10, 2016. Mike Coon made the second and the minutes were approved.

Announcements/Introductions/Member Comments:

Chairman Friedle asked the guests to introduce themselves.

Financial Report: The Balance Sheet and Profit & Loss Statement were distributed to the Board for the period January 1 – June 8, 2016. The Profit & Loss statement showed a net income of \$314,199.47. Current Assets on the Balance Sheet through June 8, 2016, are \$1,513,914.46. Denise Stornetta motioned to approve the Monthly Report as presented. Brenda Fletcher made the second to the motion which passed unanimously.

Deana Nelson presented a list of checks written since the last Board meeting. Mike Coon made the motion to ratify the checks written since the last meeting. Dave Belmont made the second to the motion which passed unanimously.

Board Business

A. Committee Reports:

1. Concessions – Dave Belmont reported that the Concessions Committee met last week with Brett Butterfield who indicated that the Island Concession is on budget and on track for completion. Dave also indicated that the Committee is continuing to improve the alcohol training for all employees working at any of the Heritage Foundation concessions.
2. Membership – Brenda Fletcher confirmed with the Board that memberships had closed on June 1, 2016, with a total of 286 members (with 41 new memberships).
Ticket packets went out with a firm return date of June 22, 2016.
Mike Coon reported that the balcony seating is sold out, so there will be not be tickets available at the Pick-Up party.

B. Old Business:

1. Daren Friedle opened up for discussion the “Goodbye Barn” Party. After Board consideration Brenda Fletcher made a motion to select August 27, 2016 as the date for the party, as long as the Fair Board was in agreement, and it did not conflict with any previously scheduled events. Deana Nelson made the second to the motion which passed unanimously. Daren Friedle asked Bob Cummings, Joanne Cummings and Brenda Fletcher to work on this project, all agreed.

C. New Business

1. "Pick-Up Party – Brenda Fletcher indicated that July 13, 2016 was the date for the Pick-Up Party and that all Board members needed to be at the Heritage Lounge that day by 4:30 p.m.
2. Future Payment Fund with Farm Credit West - Daren Friedle shared with the Board a conversation he had with Farm Credit West regarding an interest bearing account. Since we have a loan with them we can open this type of account and it will pay us 1% interest, the money is liquid and Daren explained it would be a good way for us to earn the interest. After some discussion Dave Belmont made a motion to place one million dollars in a Future Payment Fund with Farm Credit West. Mike Coon made the second to the motion which passed unanimously.
3. Fair Update Mike Bradley CMSF CEO – Mike introduced himself and said he was looking forward to working with everyone. Mike stated that all the nights of the fair were confirmed, both the Grand Stands and Frontier Stage, and at this point he is just getting to know everyone and how things work, and that he will have much more input into next years fair.

There being no further business, the meeting came to a close at 7:03 p.m.

Respectfully Submitted,

Debbie Dusi, Secretary

The next meeting is August 10, 2016