

# Placid Express

Your money transfer company

**Transferred over \$1.1 Billion since 2016**  
**170 Employees across US, Italy, Spain Malaysia & Bangladesh**  
**Licensed in 30 states (USA), Italy and Malaysia**  
**\$4.1 MM USD Revenue in 2018**  
**Over 140,000 active customers in 2018**

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We strive to capture at least **1% (\$6 Billion yearly)** of the \$650 Billion worldwide remittance market within 5 years

**AND**

Capture a modest share of the SME payments market

# Cashless Agent Based Remittances

Cost effective & secure solution to acquire large number of customers



## Paving the way for full digital remittances...

- Large number of consumers still hesitant to send money online
- The cashless iPad app will strive to make consumers at ease with digital transactions
- Occupies very little retail space
- Targeting 3000+ cashless agent locations throughout USA

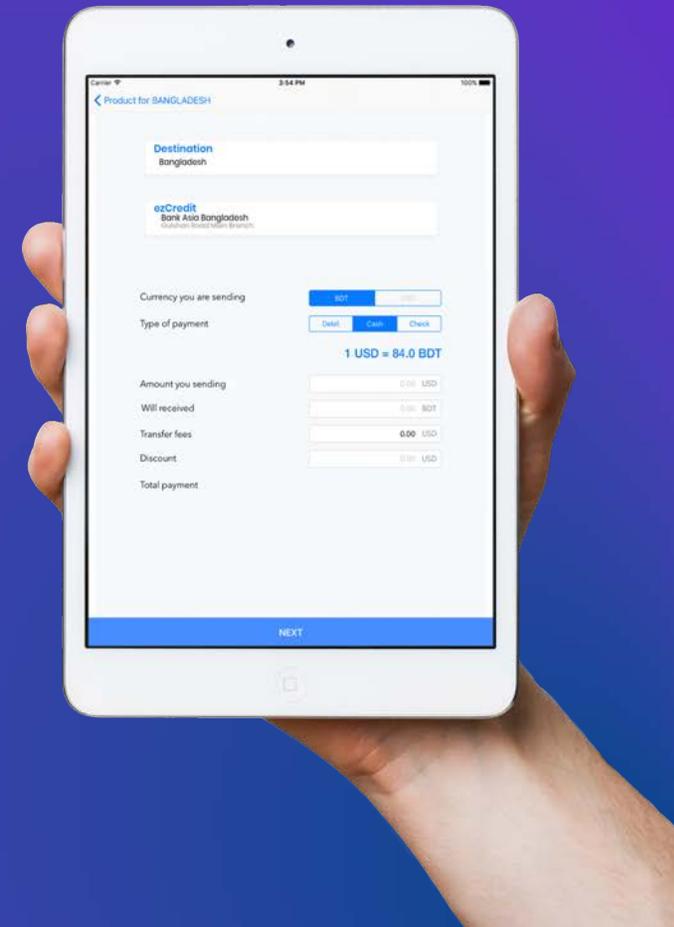


## Placid's remittance network

- Placid's origination network include 30+states, Italy, Spain & Malaysia
- Disbursement network includes 40+ countries that include India, Philippines, Vietnam, Europe & soon, China !
- Placid currently provides remittance services via branches, agents and through its mobile apps and website

## What is it ?

- An iPad based remittance POS app tied to a wireless debit card terminal
- To be placed and used by retail locations (agents)
- Consumers pay for money transfers via debit card
- Eliminates risks related to cash based money transfers



# Some of our remittance payout Partners



# How does cashless remittances help ?

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## Consumer Confidence

As many remittance consumers will still have primary contact with the agent, they will feel ease with their transfer.



## Low Cost

With special arrangements with card processors, Placid can maintain cost of remittances very low.



## Technology

The cashless agent POS will be backed by Placid's proven backend technology platform used by banks across the world.



## Distribution

Placid's network of remittance distribution partnerships with banks across the world allow consumers to send money quickly and safely to their loved ones.



## Low Risk

As the remittance will be funded with a debit card present during the transaction, risk of chargeback is extremely low.



## Digital Conversion

Ultimately, the same group of customers using the cashless platform will feel at ease sending money online using Placid's app and website.