

November 17, 2021

CUSTOMER RELATIONSHIP SUMMARY

I. Introduction

Your financial professional (“FP”) who services your account is employed by Rice Securities, LLC d/b/a Rice Financial Products Company (“Rice Financial”), a broker-dealer registered with the U.S. Securities and Exchange Commission (SEC*), and is a member of the Financial Industry Regulatory Authority (FINRA*), the Municipal Rulemaking Board (MSRB), and the Securities Investor Protection Corporation (SIPC*).

There are different ways you can get help with your investments. You should carefully consider what type of accounts and services are right for you. Brokerage and Investment Advisory services and fees will differ, therefore, it is important for you to be aware of the differences.

Under rule 17a-14 of the Securities Exchange Act of 1934, we are required to provide retail investors a relationship summary disclosing certain information about the firm. Our ‘Client Relationship Summary’ (CRS*) offers information about our brokerage services, fees, and other important information as provided below.

II. Relationships and Services

“What investment services and advice can you provide me?”

- The ultimate investment decision as to your investment strategy, and the purchase or sale of investments will be yours.
- There are no minimums to maintain an account. Most orders are executed on an agency basis, where in Rice acts as an agent in executing your order.
- You will receive a trade confirmation for each order executed disclosing relevant trade details. You will also receive monthly statements of your account activity, unless there is no activity, in which case you will receive quarterly statements.
- Confirmations and statements should be reviewed carefully for accuracy. Questions about your account should be discussed with your FP, a supervisor, or a compliance officer. If you have any concerns, you may contact us via telephone at (212) 908-9200; email at contact@ricefin.com; or in writing to: Rice Financial Products Company, Attn: Compliance, 3 Columbus Circle, 15th Floor, NY, NY 10019.
- Client transactions are reviewed daily by your FP’s supervisor and Compliance.
- You will pay the firm a **transaction-based fee**, generally referred to as a commission. Or a markup or markdown for a “riskless principal” transactions, every time you buy or sell an investment. This will be disclosed on your trade confirmation.
- We offer only execution services. Other firms could offer a wider range of choices, some of which might have lower costs.
- Retail Investors will be charged more when there are more trades being done in their account. The firm may therefore have an incentive to encourage a retail investor to trade often.
- Besides commission cost associated with each trade, you can expect a ticket charge which is assessed by the clearing firm on each transaction.
- You will pay fees and costs whether you make or lose money on your investments. Fees and commissions will affect the amount and reduce any amount of money you make on your investments over time. Please make sure you understand the fees and cost you are paying.

**Certain acronyms and defined terms in this summary may not be used elsewhere in the document. However, they are standard industry-related terms that may be useful to know as an investor and when reading other industry-related materials.*

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III. Key Questions to Ask

Ask our financial professionals these key questions about our investment services and accounts.

- Given my financial situation, should I choose a brokerage service?
- How will you choose investments to recommend to me? (Recommendations are based on clients investment objectives and suitability for any given investment.)
- Make sure you understand what fees and cost you are paying. Have a discussion with your FP regarding all costs and fees, associated with your account.
- Inquire with your FP about his/her relative experience, including licenses, education, and other qualifications. What do the qualifications mean?
- How does your FP make money? The FP gets paid a portion of the commission charged on each trade. Accordingly, the more transactions executed, the more your FP makes money on your account.
- Does your FP have any conflicts of interest?
- Ask your FP if he/she has any regulatory issues.

What fees will I pay?

- You will pay the firm a **transaction-based fee***, generally referred to as a commission, or a markup or markdown for riskless principal transactions, every time you buy or sell an investment. This will be disclosed on your trade confirmation.
- We offer only execution services. Other firms could offer a wider range of choices, some of which might have lower costs.
- Retail Investors will be charged more when there are more trades, in his or her account, and therefore, a firm may have an incentive to encourage a retail investor to trade often.
- Besides commission cost associated with each trade, you can expect a ticket charge which is assessed by the clearing firm on each transaction.
- You will pay fees and costs whether you make or lose money on your investments. Fees and commissions will affect the amount and reduce any amount of money you make on your investments over time. Please make sure you understand the fees and cost you are paying. Have a discussion with your **FP** regarding all costs and fees associated with your account.

IV. Conflicts, Standard of Conduct & Legal Obligations

- Rice Financial is a registered broker-dealer that considers many factors on how it handles its order routing procedures to National Securities Exchanges, Alternative Trading Systems, and other Broker-Dealers to achieve “**best execution**”^{*} for its customers. As such, Rice Financial may receive a rebate and/or incur a fee while routing an order to an exchange or market center. The fee or rebate depends on the type of order received and the handling of such orders. Details are available upon written request.
- Rice Financial must act in your best interest and not place our interests ahead of yours. We do not recommend any investment strategy involving securities, and or placing a personal FP transaction ahead of your own trade, thus eliminating any conflicts of interest. When we provide any service to you, we must treat you fairly and comply with a number of specific regulatory obligations.

V. Additional Information

- For more information about our firm, please visit our website at www.ricefinancialproducts.com
- To check to see if a firm has had any disciplinary events, visit <https://brokercheck.finra.org/>
- To report a problem to the SEC, visit f <https://www.investor.gov/> or call the SEC’s toll-free investor assistance line at (800) 732-0330. You can also report a problem to FINRA at (844) 57-HELPS.