

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

THE PLAZA METROPOLITAN DISTRICT NO. 3

Held: Wednesday, November 13, 2019, at 4:00 p.m., at 7337 W. Alaska Drive, Suite 200, Lakewood, Colorado.

**Attendance**

The regular meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve on the Board, were in attendance:

Mark Tompkins  
Doug Wells  
Lary Herkal  
Louis Kolker  
Michael Gifford

Director Michael Gifford joined the meeting at 4:30 p.m.

Also present were: Kristin B. Tompkins, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; and Jason Carroll; CliftonLarsonAllen, LLP, District Accountant.

**Call to Order**

It was noted that a quorum of the Board was present and the meeting was called to order by Director Tompkins.

**Conflict of Interest Disclosures**

Ms. Tompkins advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Tompkins reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Tompkins noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional conflicts were disclosed.

**Agenda**

Ms. Tompkins presented the Board with the agenda for consideration. Following discussion, upon motion duly made and

seconded, the Board unanimously approved the agenda as amended.

### **Consent Agenda**

Following a summary by Ms. Tompkins, upon a motion duly made and seconded, the Board unanimously adopted and ratified the following items on the consent agenda:

- Resolution Calling May 2020 Election
- 2018 Annual Report

### **Public Comment**

None.

### **Legal Matters**

Consider Renewal of Property and Liability Schedule and Limits, Workers Compensation and SDA Membership

Ms. Tompkins presented the Board with the Property and Liability Coverage, Workers Compensation Coverage, and SDA membership renewal for 2020 for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the schedule and directed legal counsel to bind insurance coverage.

Consider Adoption of 2020 Annual Administrative Resolution

Ms. Tompkins presented the Board with the 2020 Annual Administrative Resolution for consideration. Following discussion, upon motion duly made and seconded, the Board unanimously adopted the resolution subject to an amendment to provide for the addition of the *Lakewood Sentinel* as a newspaper of general circulation within the District and the addition of a SIPA website for posting meeting notices.

### **Financial Matters**

Financial Reports and Claims Payable

None.

Consider Ratification of 2018 Audit Exemption

This item was deferred.

Conduct Public Hearing on 2019 Budget Amendment and Consider Adoption of Resolution to Amend 2019 Budget

Director Tompkins opened the public hearing on the 2019 Budget Amendment. Ms. Tompkins noted that notice for the public hearing was made in accordance with Colorado statutes. No written objections were received prior to the public hearing. After no public comment was made, the public hearing was closed.

Mr. Carroll presented the Board with the 2019 Budget Amendment. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the resolution amending the Debt Service Fund to \$170,000.

Conduct Public Hearing on 2020 Budget and Consider Adoption of Resolution to Adopt 2020 Budget and Set Mill Levies

Director Tompkins opened the public hearing on the 2020 budget. Ms. Tomkins noted that notice for the public hearing was made in accordance with Colorado statutes. No written objections were received prior to the public hearings. After no public comment was made, the public hearing was closed.

Mr. Carroll presented the Board with the 2020 Budget Resolution. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the resolution adopting the 2020 Budget, appropriated funds therefore, and certifying 25.533 mills in their Debt Service Fund subject to receipt of the final assessed valuation.

The Board directed legal counsel and the District's accountant to certify the District's mill levies by December 15, 2019, and to file the 2020 budget by January 30, 2020.

### **Other Business**

Update on Detention Pond Enhancement and City of Lakewood Neighborhood Participation Program

Director Herkal informed the Board that he is continuing to work with the homeowner group and District No. 1 regarding the detention pond enhancement and City of Lakewood Neighborhood Participation Program. No action was needed at this time.

Other Updates

Director Herkal gave a general update on the Belmar project. No action was taken.

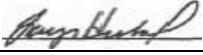
### **Next Meeting**

The next regular meeting is scheduled for April 15, 2020.

### **Adjourn**

There being no further business to come before the Board, and following discussion, upon a motion duly made and seconded, the Board unanimously determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



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Secretary for the Meeting

The foregoing minutes were approved on the 30<sup>th</sup> day of March, 2020.