

MINUTES OF THE JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS OF

PARKDALE METROPOLITAN DISTRICT NOS. 1-3 &
PARKDALE COMMUNITY AUTHORITY

Held: Wednesday, October 21, 2020, at 11:00 a.m. via
teleconference.

Due to the Executive Orders issued by Governor Polis and
Public Health Orders implementing the Executive Orders
issued by the Colorado Department of Health and
Environment, and the threat posed by the COVID-19
coronavirus, this meeting was held via teleconference.

Attendance

The joint special meeting of the Boards of Directors of Parkdale
Metropolitan District Nos. 1-3 and Parkdale Community
Authority was called and held as shown above and in accordance
with the applicable statutes of the State of Colorado. The
following directors, having confirmed their qualification to serve
on the Boards, were in attendance:

Christian M. Janke
Matthew Cavanaugh
C. Regan Hauptman
Corey Elliott

Director Chris Elliott was absent. All absences are deemed
excused unless otherwise noted in these minutes.

Also present were Audrey G. Johnson, Esq. and Megan J.
Murphy, Esq., White Bear Ankele Tanaka & Waldron, District
General Counsel; Sarah Hunsche, E5X Management; and Ben
Houghton, CliftonLarsonAllen, LLP, District Accountant.

Call to Order

Ms. Murphy noted that a quorum of the Boards were present and
called the meeting to order.

Combined Meetings

The Boards of Directors of the Districts and Authority have
determined to hold joint meetings of the Districts and to prepare
joint minutes of action taken by the Districts and Authority in
such meetings. Unless otherwise noted herein, all official action
reflected in these minutes is the action of each of the Districts and
Authority. Where necessary, action taken by an individual

District or Authority will be so reflected in these minutes.

Conflict of Interest Disclosures

Ms. Murphy reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Murphy inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Agenda

The Boards reviewed the proposed agenda. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as amended.

Public Comment

None.

Consent Agenda

Following a summary by Ms. Murphy the items on the consent agenda were approved, adopted and/or ratified by one motion duly made and seconded, and unanimously carried.

- Minutes from July 15, 2020 Special Meeting (Districts Nos. 1-3)
- Minutes from July 15, 2020 Special Meeting (Authority)
- Property and Liability Coverage and Workers Compensation Coverage and SDA Membership
- Notices to Electors Pursuant to § 32-1-809, C.R.S
- 2021 Annual Administrative Resolutions
- Resolution Rescinding Approval of Authority Agreement Regarding Future Bond Proceeds (Authority)

Legal Matters

Discussion Regarding Director Email Addresses

Ms. Murphy advised the Boards that that should consider obtaining separate email addresses for District and Authority business. Following discussion, the Boards took no action.

Consider Approval of Assignment of Rights under the Declaration of

Ms. Murphy presented the Board of the Authority with the Assignment of Rights under the Declaration of Covenants, Conditions and Restrictions of Parkdale (Districts to the

Covenants, Conditions and Restrictions of Parkdale (Districts to the Authority)

Authority). Following discussion and upon motion duly made, seconded and unanimously carried, the Board approved the assignment.

Consider Approval of Second Amendment to Funding and Reimbursement Agreement (Operations and Maintenance) (Authority)

Ms. Murphy presented the Board of the Authority with Second Amendment to Funding and Reimbursement Agreement (Operations and Maintenance). Following discussion and upon motion duly made, seconded and unanimously carried, the Board approved the agreement.

Financial Matters

Claims Payable (Authority)

Mr. Wilson presented the Board of the Authority with payables in the amount of \$101,861.19 for consideration. Following discussion, upon a motion duly made and seconded, the Board of the Authority unanimously approved the payables.

Consider Adoption of Amended and Restated Joint Resolution Concerning the Imposition of an Operations Fee

Ms. Murphy presented the Amended and Restated Joint Resolution Concerning the Imposition of an Operations Fee. Following discussion and upon motion duly made, seconded and unanimously carried, the Board adopted the resolution.

Conduct 2020 Budget Amendment Hearing and Consider Adoption of Resolution to Amend 2020 Budget (*if necessary*)

Director Janke opened the public hearing for the 2020 budget amendments. Ms. Murphy noted that the notice for the public hearings was published in accordance with Colorado Law in the *Colorado Hometown Weekly*. No written objections were received prior to the meeting. There being no public comment, the hearing was closed.

Mr. Houghton determined that no 2020 budget amendments were required for District Nos. 1-3.

Mr. Houghton reviewed the Resolution to Amend 2020 Budget with the Board of the Authority. Following discussion, upon a motion duly made and seconded, the Board of the Authority unanimously adopted the resolution amending the 2020 General Fund from \$54,325 to \$120,000.

Conduct 2021 Budget Hearing and Consider Adoption of Resolution to Adopt 2021 Budget and Set Mill Levies

Director Janke opened the public hearing for the 2021 budgets. Ms. Murphy noted that the notice for the public hearing was published in accordance with Colorado Law in the *Colorado Hometown Weekly*. No written objections were received prior to the meeting. There being no public comment, the hearing was

closed.

Mr. Houghton reviewed the 2021 Budget Resolutions with the Boards.

Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously adopted the resolution adopting the 2021 Budget as discussed, appropriating funds therefore and certifying 16.699 mills in the general fund and 55.664 mills in the debt service fund subject to final review by Director Chris Elliott and Mr. Houghton.

Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously adopted the resolution adopting the 2021 Budget as discussed, appropriating funds therefore and certifying 16.699 mills in the general fund subject to final review by Director Chris Elliott and Mr. Houghton.

Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously adopted the resolution adopting the 2021 Budget as discussed, appropriating funds therefore and certifying 16.699 mills in the general fund subject to final review by Director Chris Elliott and Mr. Houghton.

Following discussion, upon a motion duly made and seconded, the Board of the Authority unanimously adopted the resolution adopting the 2021 budget as discussed and appropriating funds therefore subject to final review by Director Chris Elliott and Mr. Houghton.

The Boards directed legal counsel and the District's accountant to certify the mill levies by December 15, 2020 and file the 2021 Budgets by January 30, 2021.

Consider Approval of
Engagement of Auditor for
2020 Audit (Authority)

Mr. Houghton presented an engagement letter for the 2020 audit from Haynie & Company to the Board of the Authority. Following discussion and upon motion duly made, seconded and unanimously carried, the Board of the Authority approved the engagement letter.

Other Financial Matters

Requisition No. 2

Mr. Houghton presented the Board of the Authority with Requisition No. 2 in the amount of \$16,015.78 to Parkdale Community Authority. Following discussion, upon a motion duly

made and seconded, the Board of the Authority unanimously approved the requisition.

Other Business

Next Board Meeting:
January 20, 2021 at 11:00
a.m.

The next board meeting will be November 18, 2020 at 11:00 a.m. via teleconference.

Adjournment

There being no further business to come before the Boards and following discussion and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting

Corey Elliott

Corey Elliott (Jun 3, 2021 11:00 MDT)

Secretary for the Meeting

The foregoing minutes were approved by the Boards of Directors on the 27th day of May, 2021.