

BE PREPARED FOR UNEXPECTED EXPENSES



How do you pay for something you haven't planned for?

All the budgeting in the world can't help you when real life gets in the way of your plans. When your air conditioner breaks down, your roof begins to leak or a loved one is involved in an auto accident, what do you do next?



Less than half

of Americans believe they have savings to cover unexpected expenses.¹

Expect the unexpected



More than 100 million Americans or their immediate family members experienced at least one major unexpected expense last year.²

36% of those said the largest unexpected bill was at least \$5,000.²



Only 28% of American families have liquid savings of at least six months of expenses.²

Could you easily cover these unexpected expenses?



\$5,000–\$12,000

To replace your home's roof³



\$20,000

For an emergency room visit when critical care is required and/or surgery or a procedure is performed⁴



Up to \$8,000

If a pet is hit by a car⁵



\$5,000–\$14,000+

On average to replace your home's exterior siding⁶



About \$5,000

To replace your home's HVAC unit⁷



\$1,000–\$6,000

To replace airbags deployed in a collision⁸

Life insurance can help



Only 57% of American adults have life insurance.⁹



Only 35% of consumers know life insurance can help with expenses like long-term care.⁹



32% of American adults with life insurance only have group coverage.⁹



92% Americans don't know all the benefits permanent life insurance can offer.¹⁰

Be prepared for unexpected expenses



Keep your options open in the event something unexpected happens. Unlock a portion of your life insurance benefits to supplement your income so life's surprises don't catch you off guard.

Financial flexibility for your future



With certain policies, you can leverage multiple options to access cash value, or you can save some or all of the life insurance benefit for your beneficiaries.

Rest assured

With certain policies, you can also withdraw cash value or borrow against the policy tax-free for any reason later on.¹¹ It's really up to you — it's just nice to have a life insurance policy that you can use to help meet some of life's challenges.



Contact your financial professional to find out more about how you can access income tax-advantaged life insurance benefits to pay for unexpected expenses.

1. Bankrate; Survey: Most Americans wouldn't cover a \$1k emergency with savings; January 2019; Page 2
2. Federal Reserve System; Money in the bank? Assessing families' liquid savings using survey of consumer finances; November 2019
3. Home Advisor; Roof Cost Comparison Guide; January 2020
4. Cost Per Health; How much does an emergency room visit cost?; February 2020
5. Preventive Vet; Vet statistics and veterinary costs; January 2020
6. Home Advisor; Siding Prices & Cost Estimates; January 2020
7. Home Advisor; HVAC Cost Guides. January 2020
8. Cost Helper; How much does an air bag cost?; December 2019
9. Life Happens and LIMRA; 2019 Insurance Barometer Study
10. Morning Consult; AIG Life Insurance IQ Study; December 2019
11. Assumes the use of withdrawals to basis and/or policy loans. Policy must comply with IRS requirements to qualify as a life insurance contract. Total premiums in the policy cannot exceed funding limitations under IRC section 7702. Withdrawals during the first 15 years of the contract may be treated as income first and includible in policyholder's income. If the policy is classified as a modified endowment contract (see IRC section 7702A), withdrawals or loans are subject to regular income tax and an additional 10% tax penalty may apply if taken prior to age 59 ½. Distributions will reduce policy values and may reduce benefits. Availability of policy loans and withdrawals depend on multiple factors including but not limited to policy terms and conditions, performance, and fees or expenses.

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