

FOR IMMEDIATE RELEASE

Scott Drennan joins Electric Power Systems Board of Directors

North Logan, UT, March 23, 2021 – Electric Power Systems, an industry leader in electric propulsion and energy storage, announced today that Scott Drennan will be joining the Board of Directors in an observing and advising role.

Drennan joins the current board of directors led by Nathan Millecam – CEO and Co-Founder. Electric Power Systems board also includes Randy Dunn – CSO and Co-Founder, Electric Power Systems; along with representatives from Boeing HorizonX Ventures and Safran Ventures.



"Scott Drennan is one of the pioneers and thought leaders in advanced air mobility." Said Nathan Millecam, CEO and Co-Founder of Electric Power Systems. "His knowledge of aircraft, systems, and operational concepts is unparalleled in the industry. He will be a valuable asset in transitioning advanced technologies to mature products and support systems."

"Drennan is highly innovative with high integrity and a strong work ethic that fits in well with our culture. We look forward to rolling up our sleeves with Scott to usher in an electric renaissance for the Aerospace industry."

Drennan has 30 years of experience in aerospace engineering. He has held executive leadership positions at two of the world's leading VTOL OEMs over the last ten years. He currently serves as CEO of Drennan Innovation, an engineering and leadership consulting company focused on the air mobility industry.

Before founding Drennan Innovation, Drennan served as Chief Research and Developer (R&D) Officer for Hyundai's Urban Air Mobility division. Prior to Hyundai, Drennan gained over 26 years of experience at Bell Helicopter, Textron, where he led the AW609 civil tiltrotor program. As its Director of Air Vehicle Integration, he supported Bell's legacy fleet and the models 505, 525, and V-280 certification and development efforts.

Earlier in his career, he made major contributions to the V-22 program and several commercial helicopter certification programs as a structures SME and FAA DER. As Vice President of Innovation, he worked to establish Bell's technology position in the advanced air mobility space by founding and leading the Nexus electric air taxi, APT unmanned logistics system, electrically distributed anti-torque (EDAT), and aerospace operating system (AerOS) projects, and more.

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Drennan served on the NASA Advisory Council (NAC) Aeronautics Committee from 2018 through 2020.

"Electric Power Systems has proven time and time again that they are the gold standard in electric propulsion and energy storage for aerospace solutions." Drennan said. "I am honored and excited to support their board. Electric Power Systems' safe, high-performance battery technology is now part of a holistic, sustainable eco-system model that will empower partnerships across the entire advanced air mobility community. Reach out to learn more!"

About Electric Power Systems (EPS)

Electric Power Systems (EPS) is a leading provider and emerging leader of high-power scalable powertrains that are certifiable for electrified aviation. It develops energy storage systems, DC fast-charging stations, and electric propulsion products for Aerospace, Defense, Automotive, Marine, and Industrial Traction industries. EPS has numerous battery systems currently powering customer flight demonstrator vehicles (e.g., NASA X-57 and Bell Nexus). Advanced features produce safer battery systems resulting in a perfect safety record in the field.

Boeing and Safran invested in EPS in 2019 to enhance its research and development, energy storage, and electric propulsion capabilities. EPS' current, publicly announced customers include NASA, the FAA, Boeing, Safran, Bell Textron, and Embraer.

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