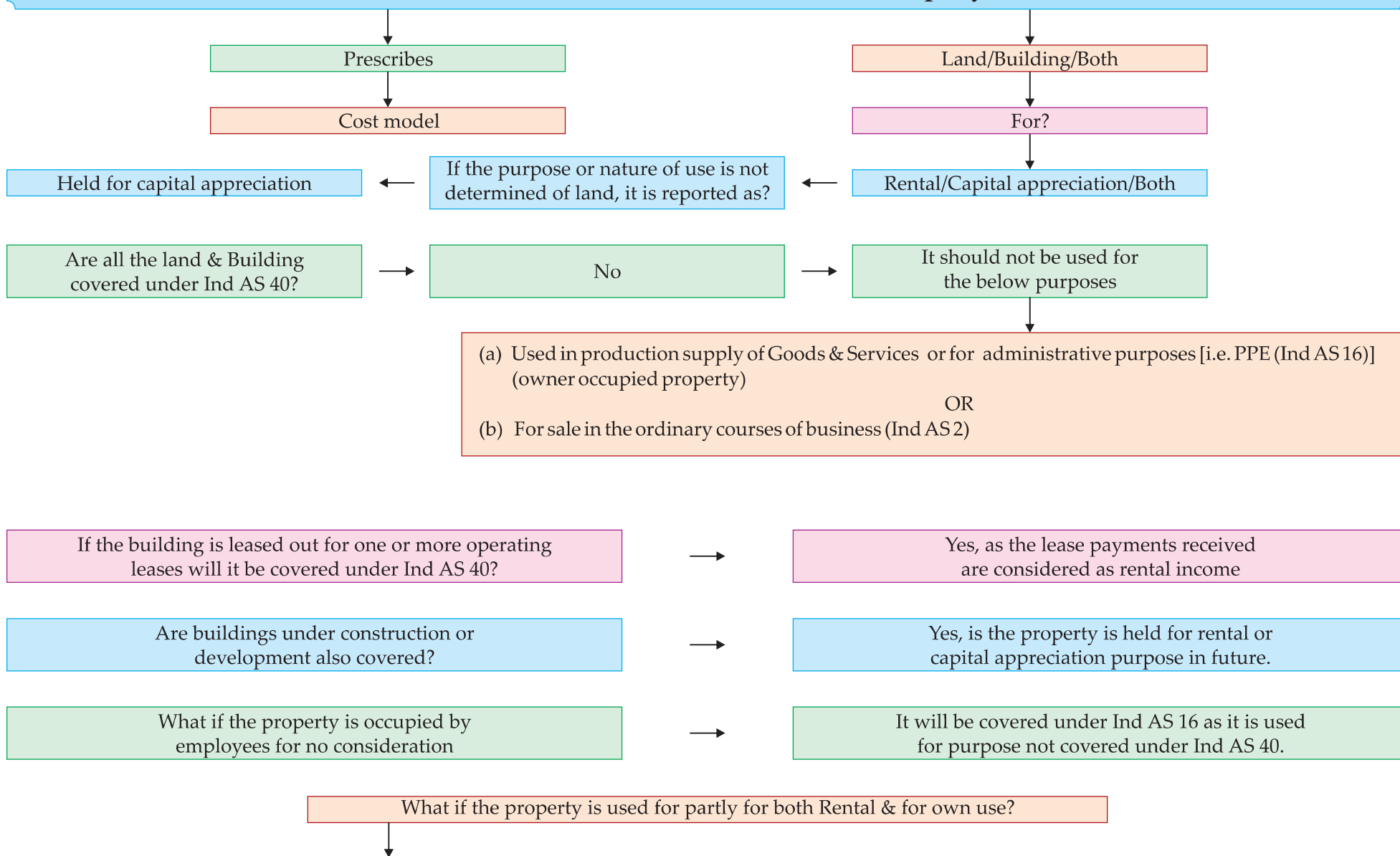
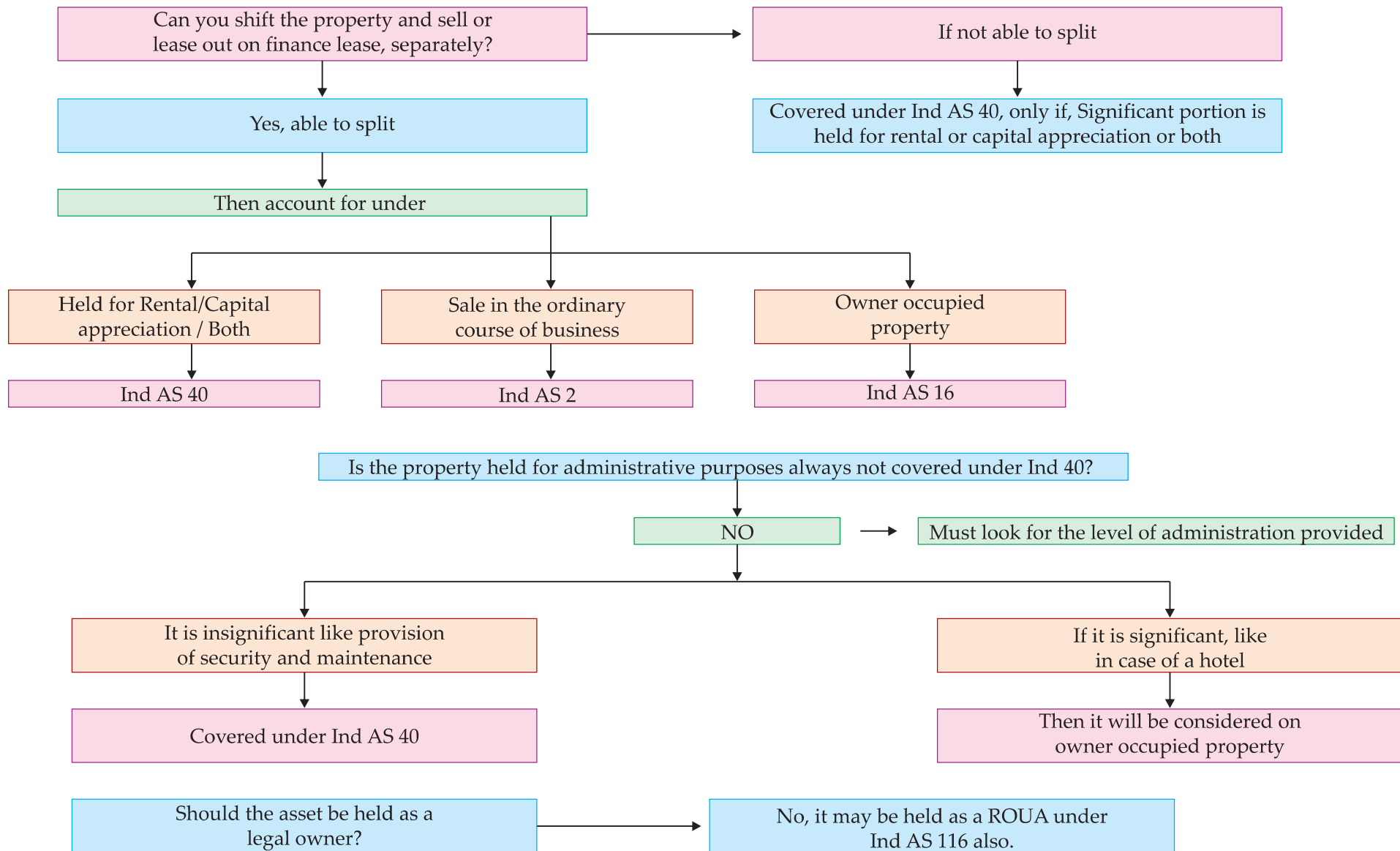
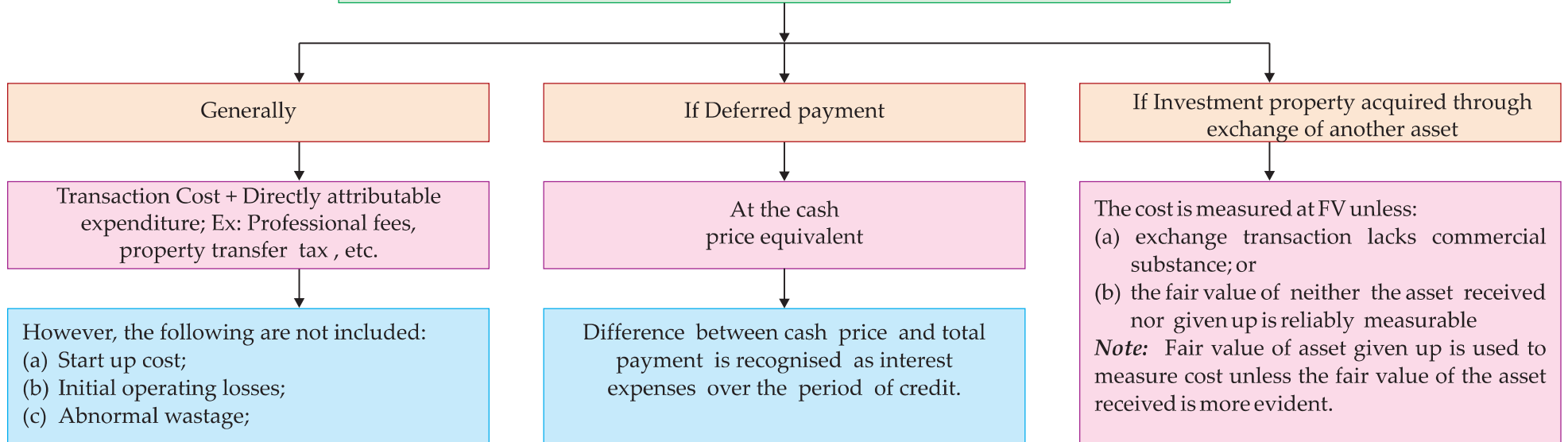


CHAPTER 8 : IND AS 40 - Investment Property

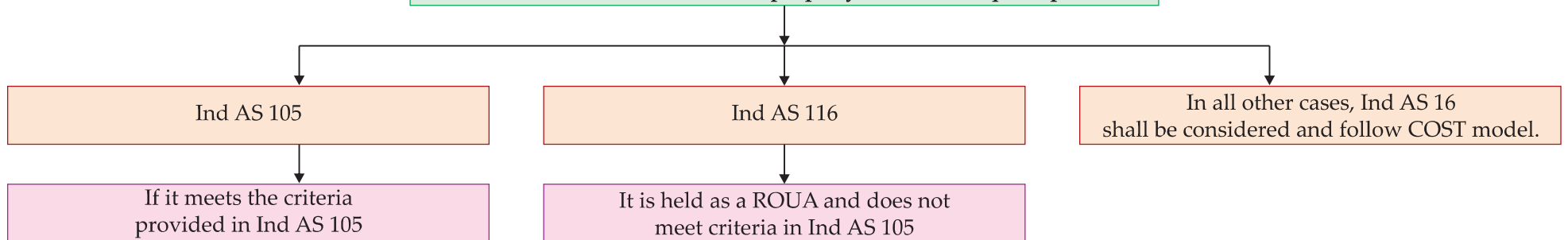




How to measure the investment property when it is recognised for the first time?



How to measure the investment property in the subsequent period?



What happens when there is a change in use of such property? Instance for evidence of change in use include: Transfer from,

(a) Investment property (Ind AS 40)	→	Owner Occupied property (Ind AS 16)
(b) Investment property (Ind AS 40)	→	Inventories (Ind AS 2)
(c) Owner occupied (Ind AS 16)	→	Investment Property (Ind AS 40)
(d) Inventories (Ind AS 2)	→	Investment Property (Ind AS 40)

In all the above mentioned transfers, shall not change the Carrying Amount of the property transferred and they do not change the cost of that property for measurement or disclosure purposes.

- ◇ Gain or loss on sale of disposal transfer to P&L;
- ◇ Gain / Loss = Net proceeds received (i.e. Transaction price as per Ind AS 115) Less Carrying amount;