



Leading Distressed to Success

2903 Braly Place
Chattanooga, TN 37415

www.cratosadvisors.com

David Houseman, CPA
Managing Director

423-605-5181
dhouseman@cratosadvisors.com



Mr. Houseman has held executive management positions and/or consulted to client executives for over forty years. He specializes in advice to top management of small to medium-size firms on general business problem management and analysis of business growth, financing or sale opportunities.

David graduated Summa Cum Laude from The University of Virginia's McIntire School of Commerce in 1964 earning a B.S. in Commerce/Accounting. He has held CPA designations in Pennsylvania (1968), New Jersey (1972), and Tennessee (1997). Upon graduation from UVA, he spent five years with Arthur Andersen in Pittsburgh, Pennsylvania as a senior auditor specializing in first-time through audits across many industries including: manufacturing, retail and wholesale distribution, oil and gas, stock brokerage, telephone utility and non-profit educational and charitable institutions.

David spent the next eighteen years in various management positions including Controller and Vice President Finance for both public and private companies. He was responsible for financial reporting, budgeting, tax, internal audit and data processing/information technology, treasury, investor relations, acquisitions, real estate and in-house and independent legal resource management.

Accomplishments included: decentralization of management functions; sale of under-performing assets; decentralization of information processing out to subsidiaries; implementation of performance management systems and management education for planning and results-management systems.

David began focusing on troubled companies in 1988 with the inception of his own management consulting company, HP Group in Fort Worth, Texas. He gained valuable experience in handling crisis situations handling court-approved orderly liquidations, refinancing post-petition debt, and providing micro-management of working capital. In 1997 and '98, David acted simultaneously as the CEO, COO, and COO for a publicly traded sports apparel company in Chattanooga. During this time he orchestrated stabilization of the core printing (decoration) business while cutting costs and excess facilities. He successfully completed three acquisitions, the recapitalization of the entities, and the renewal of bank lines for the surviving entities. David left in 2000 to join Aurora Management Partners.

During his fifteen years with Aurora, his most recent engagements include advising the President of a metal-working manufacturer, advising the CEO and acting as financing advisor for a consumer products equipment manufacturer, the CEO and director of a transportation company, the owner and President of a consumer packaging company, the owners of a construction services company and a staffing and labor resource provider. Further, he provided full advisory support in re-selling a highly successful electrical services contracting company for many times the original purchase price less than six years after he advised the owner on the acquisition of the company.

David has been affiliated with the AICPA, PICPA, NJSCPA, TSCPA as well as earlier membership and office holding in local chapters of the Financial Executives Institute, and other professional organizations. David currently serves on three non-profit Boards of Directors and Board of Trustees for a college, and previously on public and private business enterprise boards. Further service rendered by membership or chairing committees or boards at First-Centenary United Methodist Church and the Holston Conference of the United Methodist Church.

David is married with four children (one deceased) and currently lives in Chattanooga with his wife Page.