



## OCEAN RIDGE MPOA

### INCOME STATEMENT ANALYSIS - 2013, 2014, BUDGET 2015

	<b>Actual 2013</b>	<b>Actual 2014</b>	<b>Budget 2015</b>
<b>Revenues</b>			
Assessments	659,322	662,967	681,375
Other Income	<u>691</u>	<u>1,980</u>	<u>825</u>
<b>Total Revenues</b>	<b>660,013</b>	<b>664,947</b>	<b>682,200</b>
<b>Expenses</b>			
Management/Accounting	75,000	81,000	81,000
Landscaping	67,275	59,480	63,000
Special Projects	31,538	22,307	40,000
Security	195,741	195,123	213,600
Postage and Mailing	9,568	14,387	15,000
Professional Services	2,933	2,370	9,300
Repairs/Maintenance	51,512	42,827	51,000
Utilities	52,964	49,999	51,000
Insurance	4,321	4,476	6,500
Other	<u>1,801</u>	<u>2,274</u>	<u>1,800</u>
<b>Total Expenses</b>	<b>492,653</b>	<b>474,243</b>	<b>532,200</b>
Replacement Reserves	<u>167,360</u>	<u>190,704</u>	<u>150,000</u>
<b>Net Surplus/Deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>



OCEAN RIDGE MPOA

BALANCE SHEET COMPARISON - 2013 VS. 2014

	<u>Actual 2013</u>	<u>ACTUAL 2014</u>
<b>Assets</b>		
Operating Cash	30,933	115,681
Reserve Funds	562,780	646,016
Net Receivables	-4,281	-3,282
<b>Total Assets</b>	<u>589,432</u>	<u>758,415</u>
<b>Liabilities and Reserves</b>		
Liabilities	117,654	96,852
Reserves	471,778	661,563
<b>Total Liabilities and Reserves</b>	<u>589,432</u>	<u>758,415</u>