



Dear Member,

A Special Meeting of the Members of Iron Horse Golf Club, Inc. was held on Tuesday, January 16, 2018, at 3 pm at the Iron Horse Clubhouse. The purpose of this meeting was to vote on the proposed assessment for completion of Phase I of the Facilities Refurbish Plan 2018.

First, I want to thank you for your participation in the voting process pertaining to the Proposed Refurbish Plan 2018. As outlined below the response was very good. The Proposed Refurbish Assessment was divided into two phases, of which Phase I was voted on at the special meeting. Phase II will be considered at a future date.

The membership voted to ***approve*** Phase I of the proposed Refurbish Plan. There were 293 memberships that were eligible to vote (283 Golf, 10 Social), and 51% of the total membership needed to vote ***for*** the assessment in order for it to pass. Of the votes cast, the results were 6:1 in favor of the Proposed Refurbish Plan 2018. The voting results are as follows:

194 Members voted ***for*** the assessment (66%)

32 Members voted ***against*** the assessment (11%)

67 Members did not vote (23%)

We will begin construction on the New Expanded Pool Deck and the Covered Patio Kitchen in March, with completion scheduled for mid-June. The second part of Phase I, the interior refurbish, will begin in January 2019 with completion anticipated in March 2019. It should be noted that the interior design materials selections have not yet been finalized and our professional team will continue to review these selections until such time as materials are needed to meet our time line. We realize the depiction of the design in the brochure was difficult to conceptualize, so if you would like to see the actual materials, please stop by the Administration Building at Iron Horse.

Each member will be billed \$2,500 in January (this month), which will be due on or before February 28, 2018. The next billing will be \$2,500 in August, which will be due on or before September 30, 2018.

Thank you for your support.

On behalf of the Iron Horse Golf Club Board of Directors,

Robert Douglas
President