

**Amendment to Iron Horse Design Guidelines Section 5.2 Owner's Deposit –
Effective 6/25/14**

To assist the Committee in assuring compliance with these Regulations, each Owner, before beginning any construction, shall provide a cash deposit in the amount of \$25,000 with the Association. Should it become necessary for either the Design Review Committee or the Association to remedy any violation of these regulations, the costs of such remedy can be charged against the deposit.

The owner's deposit will be refunded upon receipt of the Notice of Completion by the Owner and upon satisfactory completion of all requirements of the Final Construction Review.

Please contact the Association office for the cash deposit amount for improvements to existing homes; such as additions, deck additions, deck extensions, etc.