

**EASTERN HILLS METROPOLITAN DISTRICT NO. 2**  
**2021**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2021 budget for the Eastern Hills Metropolitan District No. 2.

The Eastern Hills Metropolitan District No. 2 has adopted one fund, a General Fund to provide for the payment of general operating expenditures and the repayment of developer advances.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be property and specific ownership taxes. The District intends to impose a 70.000 mill levy on the property within the District in 2021.

**Eastern Hills Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2021**

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 138,571	\$ 57,577	\$ 97,598	\$ 97,598	\$ 67,233
Revenues:					
Property taxes	82,600	4,598	4,598	4,598	3,152
Ownership taxes	6,476	337	151	300	236
Interest income	<u>1,923</u>	<u>1,400</u>	<u>527</u>	<u>1,200</u>	<u>200</u>
Total revenues	<u>90,999</u>	<u>6,335</u>	<u>5,276</u>	<u>6,098</u>	<u>3,588</u>
Total funds available	<u>229,570</u>	<u>63,912</u>	<u>102,874</u>	<u>103,696</u>	<u>70,821</u>
Expenditures:					
Treasurer's fees	1,239	69	69	69	47
Insurance	18,766	19,000	12,294	12,294	16,000
Accounting	2,500	4,000	1,482	4,000	4,500
Legal	9,208	15,000	10,230	20,000	25,000
Miscellaneous	259	1,000	42	100	500
Contingency	-	24,695	-	-	24,672
Repay developer advances	100,000	-	-	-	-
Emergency reserve	<u>-</u>	<u>148</u>	<u>-</u>	<u>-</u>	<u>102</u>
Total expenditures	<u>131,972</u>	<u>63,912</u>	<u>24,117</u>	<u>36,463</u>	<u>70,821</u>
Ending fund balance	<u>\$ 97,598</u>	<u>\$ -</u>	<u>\$ 78,757</u>	<u>\$ 67,233</u>	<u>\$ -</u>
Assessed value (000's)	<u>\$ 1,180.005</u>	<u>\$ 65.687</u>			<u>\$ 45.027</u>
Mill levy	<u>70.000</u>	<u>70.000</u>			<u>70.000</u>