



July 17, 2017

## ***News Release***

### ***Circa Completes Acquisition of Guardian Telecom***

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Calgary, AB – Circa Enterprises Inc. (CTO-TSXV) ("Circa"), a manufacturer of equipment for the telecommunication, electrical utility, and construction industries, announced today that it has completed the acquisition of substantially all of the assets of Guardian Telecom Inc. ("Guardian"), a designer, manufacturer and supplier of hazardous and ruggedized high performance telecommunications equipment. The business will operate as Guardian Telecom, a division of Circa Enterprises Inc.

Grant Reeves, Circa's President and CEO, commented, "We are pleased to have successfully closed this strategic acquisition and are looking forward to a prosperous future with Guardian as part of the Circa family." Mr. Reeves added, "On behalf of Circa, we would like to extend a warm welcome to the Guardian employees, customers and suppliers."

#### **About Circa Enterprises**

Circa Enterprises Inc. is a public company headquartered in Calgary, Alberta with operations in Alberta, Ontario and Florida. Circa manufactures and sells outdoor enclosures, electrical equipment, and other goods to customers in the telecommunications, electrical, and construction industries. The outstanding common shares of Circa are listed and trade on the TSX Venture Exchange under the trading symbol CTO. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

#### **About Guardian Telecom**

Guardian Telecom has been operating since 1985 and is based in Calgary, Alberta. Guardian manufactures and customizes fully integrated ruggedized high performance telecommunications equipment for nonhazardous, hazardous, Class I Division 1, Class I Division 2 and other hardened equipment applications needed around the globe. Guardian's tough and rugged phones, systems, enclosures and IP telecommunications equipment are certified specifically for the industrial and commercial markets.

#### ***Forward Looking Statements***

*Certain information in this News Release may constitute "forward-looking" information that involves known and unknown risks, uncertainties, future expectations and other factors which may cause the actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. When used in this News Release, this information may include words such as "anticipate", "estimate", "may", "will", "expect", "believe", "plan" and other terminology. These statements are neither promises nor guarantees, but involve known and unknown risks and uncertainties and are based on both the views of management and assumptions that may cause our actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activities, performance or achievements expressed in or implied by these forward looking statements. This information reflects current expectations regarding future events and operating performance and speaks only as of the date of this News Release. Except as*

*required by law, we assume no obligation to update or revise forward-looking information to reflect new events or circumstances. Additional information is available in the Company's Management Discussion and Analysis, which can be found on SEDAR at [www.sedar.com](http://www.sedar.com).*

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