
Cornerstone Metropolitan District Nos. 1 & 2

The Boards of Directors of the Cornerstone Metropolitan Districts No. 1 & No. 2, Montrose and Ouray Counties, Colorado, will hold a joint special meeting at 10:00 a.m. Monday, June 22, 2020. Due to Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Health and Environment, and the threat posed by the COVID-19 coronavirus, this meeting will be held via teleconferencing and can be joined through the directions listed below.

NOTICE OF A JOINT SPECIAL MEETING AND AGENDA

**10:00 A.M. - Monday – June 22, 2020
VIA ON-LINE ZOOM MEETING**

<https://us02web.zoom.us/j/87478694753>

MEETING ID: 874 7869 4753

JOIN BY TELEPHONE +1 312 626 6799

1. Call To Order
2. Declaration of Quorum/Disclosure Matters/Excusal of Absences, if any
3. Public Comment of Items Not on the Agenda (Members of the public may express their views to the Board(s) on matters that affect the District(s). Comments will be limited to three (3) minutes per person. Please acknowledge your presence when you login or call in.
4. Consideration of Agenda
5. Approval of Minutes of Joint Special Meeting held June 1, 2020
6. Legal Matters – Executive Session **
 - A. Executive Session – The Board intends to enter into executive session pursuant to C.R.S. (§24-6-402(4)(b)), conference with an attorney for the board of directors to receive legal advice related to the interpretation of the Access, Utility and Ditch Easement Agreement dated July 28, 2008 between HRC Montrose Development and JV Real Estate, LLC and C.R.S. (§24-6-402(4)(e) developing strategy for negotiations, instructing negotiators, and determining positions relative to matters that may be subject to negotiations, related to 1) consideration of listing for sale two vacant lots currently owned by the District; , and; 2) delinquent accounts for water and sewer.

Pursuant to C.R.S. §24-6-402(2)(d.5)(II)(b) no record will be kept of the portion of this executive session that, in the opinion of the Districts’ attorney, constitutes privileged attorney-client communication pursuant to 24-6-402(4)(b).
 - B. Update on ownership and diligence filing report regarding conditional water rights
 - C. Update on Pond 4 easement for pumping treated effluent into Pond 4

**Prior to voting to go into Executive Session, the Board will declare the topic(s) of the Executive Session pursuant to § 24-6-402, C.R.S. If the Board votes to go into Executive Session, only those persons directly involved with the subject matter will be invited to remain in the room for the duration of the discussion. Any action taken by the Board will occur in regular session, open to the public.

- D. Update on road easement agreement
 - E. Other legal matters
7. Operations Update
- A. Water and sewer system operations
 - B. Other operations
8. Financial
- A. Consideration and ratification of accounts payable payments
 - B. Accounts Receivable
 - C. Audit update
 - D. Other financial
9. Next Regularly Scheduled Meeting Date – 10:00 A.M. Monday, July 27, 2020.
10. Adjourn

**Prior to voting to go into Executive Session, the Board will declare the topic(s) of the Executive Session pursuant to § 24-6-402, C.R.S. If the Board votes to go into Executive Session, only those persons directly involved with the subject matter will be invited to remain in the room for the duration of the discussion. Any action taken by the Board will occur in regular session, open to the public.