
Cornerstone Metropolitan District Nos. 1 & 2

The Boards of Directors of the Cornerstone Metropolitan Districts No. 1 & No. 2, Montrose and Ouray Counties, Colorado, will hold a special meeting at 10:00 a.m. on Monday, February 22, 2016 at 929 Courthouse Peak Lane, Montrose, Colorado. The Agenda is as follows:

AGENDA February 22, 2016

1. Call To Order
2. Declaration of Quorum/Disclosure Matters
3. Public Comment of Items Not on the Agenda (Members of the public may express their views to the Board(s) on matters that affect the District(s). Comments will be limited to three (3) minutes. Please sign in.
4. Consideration of Agenda
5. Approval of Minutes: December 21, 2015
6. Legal Matters
 - A. Foreclosure status
 - B. EXECUTIVE SESSION - Cornerstone sale and Recoupment of Delinquent Operations Fees

If necessary: **Executive Session pursuant to C.R.S. §24-6-402(4)(b), Conferences with an attorney for the board of directors for the purposes of receiving legal advice on specific legal questions regarding the potential sale to a new developer and collection of delinquent operations fees and C.R.S. § 24-6-402(4)(e), for the purpose of determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators regarding the same.
 - C. Backflow Preventer at Vault 1
 - D. Proposed new State Minimum Chlorine Levels
 - E. Disposition of Personal Property
7. Operational Matters
 - A. Update on Current Operations
8. Financial Matters
 - A. December 31, 2015 Preliminary Financial Statements
 - B. Accounts Receivable & Certified Water Charges
 - C. Accounts Payable
 - D. Consideration of Bill Paying Service
 - E. Other Financial Matters
9. Next Meeting Date - Regularly scheduled meeting 10:00 a.m. Monday, March 28, 2016.
10. Adjourn

**Prior to voting to go into Executive Session, the Board will declare the topic(s) of the Executive Session pursuant to § 24-6-402, C.R.S. If the Board votes to go into Executive Session, only those persons directly involved with the subject matter will be invited to remain in the room for the duration of the discussion. Any action taken by the Board will occur in regular session, open to the public.