

CASCADE METROPOLITAN DISTRICT NO. 1

Administrative Offices

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NOTICE OF SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expires:</u>
Mike Whittemore	President	2018/May 2018
Mike Herr	Secretary/Treasurer	2016/May 2016
Bob Justis	Assistant Secretary	2018/May 2018
Troy Eason	Assistant Secretary	2016/May 2016
Stephen Spaulding	Assistant Secretary	2018/May 2016

DATE: May 19, 2015
TIME: 5:30 p.m.
PLACE: Cascade Fire Station
 8015 Severy Road
 Cascade, CO 80809

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Existing and Potential Conflicts of Interest.

B. Approve Agenda.

C. Public Comment. (Matters not otherwise on the Agenda. Public Comment Limited to 3 Minutes per Person and Taken in Order on Sign-In Sheet).

D. Correspondence (Board Responses to Community Correspondence Received Outside of Board Meeting. Board will recite the questions or comments received and provide a verbal response which will be recorded in the minutes. No public comment will be taken during this time).

E. CONSENT AGENDA – These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board member so requests; in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda.

- Acknowledge Operations Report (enclosure).
- Acknowledge Managers Report (enclosure).
- Approve Minutes of the February 24, 2015 Regular Meeting and March 24, 2015 Regular Meeting (enclosures).

- Ratify approval of the payment of payables for the period ending April 28, 2015 in the amount of \$50,977.27 (enclosure).
 - Review and accept unaudited financial statements for the period ending March 31, 2015, the schedule of cash position updated as of March 31, 2015, and bank statements (enclosure).
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II. FINANCIAL MATTERS

A. Revenue Bonds:

1. General update on status of Revenue Bonds.

2. Consider adoption of Resolution No. 2015-05-01: Authorizing the District, by and through its Water Activity Enterprise, to Issue its Water Enterprise Revenue Refunding and Improvement Bonds, Series 2015A, in the Principal Amount Not-to-exceed \$3,500,000 and its Water Enterprise Revenue Refunding and Improvement Bonds, Series 2015B, in the Principal Amount Not-to-exceed \$1,500,000 (enclosures: Resolution, Preliminary Offering Statement and Indenture).

3. Consider Approval of Bond Purchase Agreement with George K. Baum & Company (enclosure).

4. Discuss and consider Bond Counsel fee adjustment.

5. Authorize the execution and delivery of any and all documents, agreements and certificates necessary to effectuate the issuance of the Revenue Bonds.

III. OPERATIONS MATTERS

- A. Discuss and consider proposals for Water Rate Study (enclosures).

B.

C. Discuss and consider FirstBank lockbox payment processing fees.

D. Discuss status of Stults Waterline Improvement Project.

E. Designation of Director to participate in Operations Reporting Meetings.

F. Update Regarding Water System Improvement and Assessment Study Pursuant to Settlement Agreement.

IV. LEGAL MATTERS

A. Update on status of Inclusion Election.

B. Update on status of Embezzlement Matters.

C. Consider Adoption of Resolution No. 2015-05-02; Ratifying Prior Board Actions (enclosure).

V. EXECUTIVE SESSION (§§24-6-402(4)(b) & (e), C.R.S.) (IF NECESSARY)

A. To Discuss Matters Subject to Negotiation and to Receive Legal Advice (if necessary).

VI. OTHER BUSINESS

A. _____

VII. ADJOURNMENT **THE NEXT SPECIAL MEETING IS SCHEDULED FOR MAY 26, 2015 AT 4:30 P.M. REMINDER: THE MEETING WILL BEGIN AT 4:30 WITH A DIRECTOR ORIENTATION TO BE CONDUCTED UNTIL 5:30 P.M. AT WHICH POINT THE REGULAR AGENDA ITEMS WILL BEGIN.**