

Special Tax

FY21 Budget

FY22 Budget

*FY2022 Budget Approved by the Board 11/19/2020

Income

County Tax Revenue	\$ 305,025	\$ 298,551
Funds held by County	\$ 5,100	\$ 4,100
Newsletter		
Ads	\$ 9,000	\$ 9,000
Port-A-Pot Reimbursement	\$ 450	
Community Held Funds	\$ 328,774	\$ 405,982
Total Income	\$ 648,349	\$ 717,633

**Based on 1199 Taxable properties- To be adjusted up or down depending on County provided # of lots

Expenses

Administrative Expense		
Accounting Services	\$ 7,000	\$ 7,200
Administrative Assistant	\$ 17,500	\$ 18,000
Audit	\$ 3,000	\$ 3,000
Insurance		
Fidelity Bond	\$ 1,200	
Officers Liability		
Policy Package	\$ 3,000	
Umbrella	\$ 450	
Total Insurance	\$ 4,500	\$ 4,650
Internet	\$ 500	\$ 500
Miscellaneous	\$ 1,500	\$ 1,500
Office Supplies & Expenses	\$ 5,000	\$ 5,500
Sea Breeze		
Edit	\$ 2,500	
Postage	\$ 2,300	
Printing	\$ 15,150	
Total Sea Breeze	\$ 20,000	\$ 19,950
Survey		
Telephone/Message Center	\$ 1,600	\$ 1,700
Website	\$ 2,000	\$ 2,000
Administrative Expense - Other	\$ 1,000	\$ 1,000
Total Administrative Expense	\$ 63,600	\$ 65,000
County Administrative Fee	\$ 2,000	\$ 2,000
Ground Maintenance		
Beach Porta Potty	\$ 1,100	\$ 1,100
Beach Water Testing	\$ 1,000	\$ 1,000
Dumpster Days	\$ 1,100	\$ 1,100
Grass Cutting	\$ 16,000	\$ 16,000
Ground Maintenance Projects		
Keys/Locksmith		
Miscellaneous		
Miscellaneous Repairs/Supplies	\$ 6,025	\$ 6,000
Nettle Nets		
Recycling Fees	\$ 250	\$ 275
Playground Maintenance	\$ 1,000	\$ 1,000
Stormwater Tax	\$ 3,500	\$ 3,500
Dumpster-Phipps Ln	\$ 2,000	\$ 2,000
Trash Pickup-Beach		
Pet Stations	\$ 2,500	\$ 2,500
Beautification/Tree Trimming	\$ 9,000	\$ 12,000
Rain Gardens	\$ 30,000	\$ 30,000
Utilities		
Electric - 119 Great Lake	\$ 1,000	\$ 600
Electric 100 E. Bayview	\$ 1,000	\$ 1,000
Electric 105 W Bay View	\$ 200	\$ 200
Other	\$ 500	\$ 600
Total Utilities	\$ 2,700	\$ 2,400
Waste Water	\$ 600	\$ 450
Water Conditioner	\$ 500	\$ 500

Moved to Repairs and Maintenance

General Fund

Move to Misc Repairs/Supplies

Use Misc Funds if necessary

Included in Grass Cutting

added 3K since we have been doing overseeding

To also include Shorelines

Oil 119 Great Lake

Special Tax	FY21 Budget	FY22 Budget	*FY2022 Budget Approved by the Board 11/19/2020
Weed Maintenance			Move to Beautification/Tree Trimming
Total Ground Maintenance	\$ 79,975	\$ 79,825	FY20 Rain Gardens only done once
Legal Fees	\$ 5,000	\$ 5,000	
Repairs and Improvements			
Beach Erosion			Moved to Reserve Funds
Beach Projects	\$ 10,000	\$ 15,000	
119 Great Lake House	\$ 65,000	\$ 35,000	unused funds from 2020 Budget
Rain Gardens			Moved to Ground Maintenance
Miscellaneous Projects	\$ 15,000	\$ 15,000	Money spent for general repairs landscaping etc
Project Management	\$ 14,000	\$ 15,000	FY20 Included in Marina- Shoreline and Ramps
Marina- Shoreline and Ramps			Sunset Ramp
Pool- Capital Improvements	\$ 45,000	\$ 5,000	Pool Maintenance-Plastering/Maintenance
Total Repairs and Improvements	\$ 149,000	\$ 85,000	
Funds for Future Use			
Reserves-Capital Expenditures/Improvements		\$ 360,808	**To be allocated after Reserve Study
**Shoreline Conservation	\$ 228,774		**To be allocated after Reserve Study
**Beach- Capital Improvements			**To be allocated after Reserve Study
**Pool- Capital Improvements			**To be allocated after Reserve Study
**Parking Lots			**To be allocated after Reserve Study
Reserve Funds-Cash Flow	\$ 50,000	\$ 50,000	Need \$50K to cover County dispersment-Cash Flow
Total Funds for Future Use	\$ 278,774	\$ 410,808	
Security			
AA Co - Gas			
ADT			
Blueguard Security, Inc			
Homewood			
Stay Alert			
Stickers			
Security - Other			
Total Security	\$ 70,000	\$ 70,000	
Total Expense	\$ 648,349	\$ 717,633	Expenses and Funds For Future Use
Total Income	\$ 648,349	\$ 717,633	Income