

Cross Lanes Christian School 2019-2020

Worksheet for determining Eligibility for Financial Assistance: please fill out this worksheet with accurate information. Upon completion of this form and any accompanying application, you will be required to submit proof of income (last two paycheck stubs and or last year 1040), and copies of Allowable expenses at the time of application.

Legend:

DI	Disposable Income: the amount of income after mandatory deductions are deducted
GPI	Gross Personal Income: Gross yearly household income from all sources
PT	Personal Taxes: mandatory deductions from gross income: Federal and State Taxes, SSI, Workmen's compensation insurance, health insurance, Unemployment insurance, FFI, union dues, etc. (this would not include IRA contributions or other pretaxed retirement plans)
AE	Allowable expenses: life insurance payments, utilities, phone, water, gas/oil heat expenses, gas, car payments, (this would not include cell phone, [unless the cell phone is the only phone], TV [cable, satellite, etc], or internet)
AI	Allowable income: to be used to determine sufficient commitment for tuition assistance

Use the following to determine your eligibility before submitting an application for financial assistance:

Line

A	GPI	<input style="width: 90%;" type="text"/>			
B	minus PT	<input style="width: 90%;" type="text" value="-"/>			
C	= DI	<input style="text-align: center;" type="text" value="="/>	↓		
D	DI	<input style="width: 90%;" type="text"/>			
E	minus AE	<input style="width: 90%;" type="text" value="-"/>			
F	= AI	<input style="text-align: center;" type="text" value="="/>			
G	Total tuition	<input style="width: 90%;" type="text"/>	←	Total tuition	<input style="text-align: center;" type="text" value="="/>
H	Total Fees	<input style="width: 90%;" type="text"/>	←	Fees:	
I	Tuition + Fees	<input style="text-align: center;" type="text" value="="/>			

2019-20 Tuition Rates		amount	
K5	\$5,795		
1st-5th	\$5,995	+	
6th-12th	\$6,295	+	
2nd child	\$4,595	+	
3rd Child	\$2,995	+	
4th Child	\$1,995	+	

Total tuition	=	
Fees:		
Cummulative Fee: \$325 per student		
K5 Fee: \$30		
Senior Graduation Fee: \$95		
Teacher Technology Fee \$275 each student		

If line F is greater than line I then you are **not** eligible for financial assistance

If line I is greater than line F then you should proceed to fill out the financial assistance application

2019-2020 Tuition Annual

Grade	First Child	Second Child	Third Child	Fourth Child
K5	\$5,795.00	\$4,595.00	\$2,995.00	\$1,995.00
1st - 5th	\$5,995.00	\$4,595.00	\$2,995.00	\$1,995.00
6th-12th	\$6,295.00	\$4,595.00	\$2,995.00	\$1,995.00