



Family Financial Worksheet- International

Returning students: Please use this document to apply for Sliding Scale Tuition **by January 6, 2020, for re-enrolling international students who are attending WSA through an F-1 visa only. Re-enrolling students who have already demonstrated their ability to pay the maximum tuition rate plus any applicable fees will not qualify for Sliding Scale Tuition. New applying international students must submit the form by February 14, 2020 to be eligible.**

West Sound Academy is committed to being fully enrolled as an inclusive and diverse school community. This mindful approach to the well-being of the school and to be accessible to families from various economic backgrounds is why the school is adopting a sliding scale tuition model. Sliding Scale Tuition is based upon a system that eliminates the categories of “scholarship” or “financial aid.”

Starting with the 2020-21 school year, West Sound Academy will use its sliding scale to determine each student’s tuition according to the principle that a family’s financial commitment should be reasonable and fair given its financial resources. The tuition rate is based on your income, the number of enrolled children in a tuition-based school, and unusual expenses or circumstances. **If you do not wish to complete the Family Financial Worksheet, please skip to page 5 and check the “Waiver” box at the bottom of this field, sign, and return it to the Business office. Waiving the FFW indicates that you agree to pay the maximum tuition rate.**

Tuition Scale Range:

The Board of Trustees has determined the tuition range for the 2020-21 school year as \$3,920 to \$22,000 per student. International students who enroll at WSA through a placement agency that requires the school to pay a placement fee will have this fee added to their tuition rate.

Voluntary Giving at WSA

Philanthropy remains part of the culture at WSA in partnership with the Sliding Scale Tuition model to meet the revenue needed to run this diverse and exciting school. We strongly encourage and value the contributions of all WSA parents, grandparents, and friends in helping sustain our commitment to offering a vibrant educational journey to our students through direct giving or volunteerism. All parents are asked to contribute to the fundraising efforts of the school through donations or volunteerism.

Confidentiality

Financial information is reviewed only by the Head of School, Associate Head of School, and Business Manager. Maintaining the security of your personal information is at the forefront of our practice. Families agree to keep their tuition fee confidential from both other families and their student(s). Failure to do so will result in loss of access to the Sliding Scale Tuition program. Backup Materials are professionally destroyed within thirty days.

Under-Represented Countries

For F-1 visa holders, priority is given to students attending from under-represented countries. **New applying F-1 students must complete this form or indicate their intent to waive this form as part of their admissions application due February 14, 2020.**

Financial Information- International

Please answer all questions that apply to your circumstances for each custodial parent. **You may use one form for both parents, even if this is a two-household family.**

The school expects that in cases of separation or divorce, both parents will assume responsibility for their child’s educational expenses, subject to any specific court-ordered arrangement or divorce agreement.

Student Name: _____

Parent/Guardian One Name: _____

PARENT/GUARDIAN ONE			
Section A – Work Status			
Are you employed or self-employed?	Yes	No	
Marital Status:	Married	Single	Divorced
Section B – Income			
	Current Year		
What is your job title?			
What is your employer’s name?			
What is your annual income in US dollars?			
If you are self-employed or a freelancer, briefly describe your income over the last three years and your projection for the upcoming year.			
Is there any additional information about your income you would like to share?			

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Parent/Guardian Two Name: _____

PARENT /GUARDIAN TWO			
Section A – Work Status			
Are you employed or self-employed?	Yes	No	
Marital Status:	Married	Single	Divorced
Section B – Income			
	Current Year		
What is your job title?			
What is your employer’s name?			
What is your annual income in US dollars?			
Is there any additional information about your income you would like to share?			
<i>Please note that WSA does not have the resources to support all students who wish to attend at all income levels. Enrollment will be limited to published targets for each level.</i>			

Section C – Other Tuition Income & Expenses	
How many total dependents for both parents are enrolled at WSA?	
How many total dependents for both parents are enrolled in tuition-based educational institutions elsewhere, not including WSA?	
What is the total cost of tuition and room & board for dependents not enrolled at WSA that both parents are responsible for?	
Dependent One Costs:	
Dependent Two Costs:	
Dependent Three Costs:	
Dependent Four Costs:	
Is there any additional information about your tuition expenses you would like to share?	

Student Name: _____

Section D – Major Living Expenses
ONE HOUSEHOLD
What is your family’s mortgage or rent cost per month?
What are your family’s total insurance costs per month?
What are your family’s total auto costs per month?
What non-mortgage debt (school loans, credit cards, other loans) costs do you have per month?
Is there any additional information about your major living expenses you would like to share?
PARENT TWO HOUSEHOLD, if applicable
What is your family’s mortgage or rent cost per month?
What are your family’s total insurance costs per month?
What are your family’s total auto costs per month?
What non-mortgage debt (school loans, credit cards, other loans) costs do you have per month?
Is there any additional information about your major living expenses you would like to share?

Section E – Parent Contribution
How much total tuition for your first child enrolled at WSA is feasible to pay by your calculations?
How much total tuition for your second child enrolled at WSA is feasible to pay by your calculations, if applicable?

Student Name _____

Waiver – For Families Choosing <u>Not</u> to Complete the Worksheet	
<input type="checkbox"/>	I/We choose not to complete this Worksheet. I/We agree to pay the applicable maximum tuition fee (as indicated above) for the 2020-21 school year and in the amounts to be determined by the WSA Board of Trustees for the duration of our child’s enrollment at WSA. Should my/our financial circumstances change, I/we can complete the form for future years.

By signing below, all parties attest that the information provided is accurate to the best of their knowledge.

Please include a recent certificate of personal creditworthiness or official bank statement with your completed Family Financial Worksheet form. You do not need to provide these documents if you have checked the Waiver.

Forms are due by January 6, 2020 (re-enrolling students) or February 14, 2020 (applying new students)) for families to be eligible for sliding scale placement. . **Failure to meet this deadline will result in loss of eligibility for Sliding Scale Tuition.** Hardcopies of the backup materials are destroyed within thirty days of review of this form by the Tuition Committee.

Parent/Guardian One Signature Date

Parent/Guardian Two Signature Date