Consumer Benefits of Shale Development

Shale development is having a positive impact on American consumers across the nation, providing thousands of good paying jobs, reducing energy costs, and increasing our domestic energy supply.

Between 2008 and 2012, natural gas prices declined by over 60 percent, providing an energy savings of more than $110 billion to the U.S. economy.

The U.S. average annual wage in the oil and gas industry was about $107,200 in 2012, double the national average.

Oil and gas activity and related chemical manufacturing added $1,200 to real disposable income per U.S. household in 2012.

U.S. shale development saved consumers an average of 40 cents per gallon of gasoline this spring.

In Pennsylvania, ratepayers enjoyed a 33 percent drop in natural gas rates since 2008.

In Ohio, residents would have had to pay up to 129 percent more for their heating in January 2014.

“Oil prices were between $12 and $40 per barrel lower in 2013” than they would have been without hydraulic fracturing.”

“In Pennsylvania, ratepayers enjoyed a 33 percent drop in natural gas rates since 2008.”

“New U.S. oil supplies have helped to cap the price spikes caused by severe global supply disruptions and to moderate oil prices for consumers.”

“Low natural-gas prices have been a godsend to low-income families.”