



*"From Where I Sit ..."*

## **A Synopsis of our Fire & Casualty Insurance Plan's New Insurance Program**

On June 1<sup>st</sup>, the CME Fire & Casualty Insurance Plan rolled out a new Insurance Program to the Churches that were included in our previous GuideOne Program through Brown and Brown Insurance Group. In addition to new insurance carriers, the Program has engaged Gallagher, the world's 4<sup>th</sup> largest Insurance Broker, located in Rolling Meadows, IL.



This new Program now offers flood insurance (*except in zones A and V*) and earthquake insurance (*limitations of coverage in CA, AK, HI and High and Moderate Hazard earthquake locations*). Property coverage is valued on a replacement cost basis on scheduled buildings and values. Also included is Equipment Breakdown coverage which protects equipment such as boilers and heating and cooling systems that have been damaged due to a covered peril such as power surges or lightning strikes. This new Program includes Excess Liability coverages (increase coverage limits) for General Liability, Auto, Pastoral, D&O/EPL and for Sexual Misconduct, Physical Abuse or Molestation. Most of these coverages and/or limits were not included in our previous Program and these are just a few of the new Program "offerings".

Local church trustees will be pleased to know we have not one but the following five Insurance Carriers underwriting the respective coverage lines of our new Program:

- **Property Insurance:** Princeton Excess & Surplus Lines Insurance Company and Travelers Excess & Surplus Lines Co.
- **General Liability:** Princeton Excess & Surplus Lines Insurance Company.
- **Auto Liability & Auto Physical Damage:** Church Mutual Insurance Company.
- **Equipment Breakdown:** Liberty Mutual Insurance Co.
- **Directors & Officers/Employment Practices Liability:** Princeton Excess & Surplus Lines Insurance Company.
- **Excess/Umbrella Liability:** Princeton Excess & Surplus Lines Insurance Company.
- **Workers' Compensation:** Hartford Insurance (*individually placed by Church*).

How can your Church obtain a quote? Simply do the following three tasks:

- 1) Complete and submit a 2-page application form.
- 2) Send to us a "full" copy of your current insurance policy (or policies).
- 3) Obtain and send to us a 5-year "loss run report" or, if your church cannot provide a loss run report and has not had any claims during the past 5 years, submit a "No Known Loss Letter" on your Church's letterhead (*our office can provide a sample letter*).

When the application has been processed, a full detailed proposal will be provided comparing the coverages offered by our Program and your current provider, so you may more accurately evaluate the two programs. Your Church's allocation of our Program's premium cost will also be included in the proposal so that you can compare the cost of the benefits you receive in return. Questions concerning the proposal process or any of the steps cited above, may be directed to Mrs. Audrey Johnson at (901) 345-4100 or via email at [AudreyJohnsonGBPS@Gmail.com](mailto:AudreyJohnsonGBPS@Gmail.com).

While we encourage all of our Churches to participate, we are equally excited to offer such a full and comprehensive Program to our member churches with the expectation that, as more and more churches participate in this new Program, member church allocations can be reduced. However, what's most important is the comfort in knowing that our Church properties, members and volunteers are well protected from unexpected future events. *Or at least that's the way it looks to me...*

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(Copies of earlier articles may be found on the

Personnel Services Webpage of the CME Website at [www.thecmechurch.org](http://www.thecmechurch.org))