

GRAND RAPIDS GENERAL RETIREMENT SYSTEM PUBLIC ACT 314 ASSET ANALYSIS

Market Prices as of March 31, 2009

Investment Manager	Market Value	Percent of Assets	Book Value	Percent of Assets	Target Percent	Actual Percent	Target Variance
LOTSOFF CAPITAL MANAGEMENT (CORE EQUITY) 09/2004							
Cash, Money Market Fund & Accrued Income	192,778		192,700				
Common Stock	37,214,472		55,110,066				
TOTAL ASSETS	\$37,407,250		\$55,302,765		17.75%	16.12%	-1.63%
PRIOR MONTH TOTAL ASSETS	\$34,090,001		\$56,165,663				
NORTHERN TRUST GLOBAL INVESTORS (PASSIVE CORE EQ) 11/2001							
Cash, Money Market Fund & Accrued Income	4,510		4,509				
S & P 500 Fund (Collective Fund)	37,937,667		69,426,573				
TOTAL ASSETS	\$37,942,177		\$69,431,082		17.75%	16.35%	-1.40%
PRIOR MONTH TOTAL ASSETS	\$34,906,635		\$69,431,080				
WELLINGTON MANAGEMENT (CORE/GROWTH EQUITY) 09/1999							
Cash, Money Market Fund & Accrued Income	(32,115)		(32,115)				
Small Cap 2000 Institutional Fund	26,135,584		27,101,973				
TOTAL ASSETS	\$26,103,469		\$27,069,858		13.75%	11.25%	-2.50%
PRIOR MONTH TOTAL ASSETS	\$24,859,228		\$25,278,424				
PIMCO STOCKSPPLUS (INDEX EQUITY) 09/2000							
Cash, Money Market Fund & Accrued Income	0		0				
S&P 500 Index Plus Fund	\$11,294,567		\$17,502,356				
TOTAL ASSETS	\$11,294,567		\$17,502,356		5.75%	4.87%	-0.88%
PRIOR MONTH TOTAL ASSETS	\$10,449,387		\$17,502,356				
NEUBERGER BERMAN (INTERNATIONAL EQUITY) 06/2006							
Cash, Money Market Fund & Accrued Income	2,096,800		2,007,791				
Equities (Foreign Stocks)	\$29,103,502		\$39,196,863				
TOTAL ASSETS	\$31,200,302		\$41,204,654		15.00%	13.44%	-1.56%
PRIOR MONTH TOTAL ASSETS	\$30,067,926		\$42,722,321				
BAIRD ADVISORS (CORE FIXED) 03/2003							
Cash, Money Market Fund & Accrued Income	2,708,810		2,708,063				
Bonds	41,747,860		46,635,777				
TOTAL ASSETS	\$44,456,670		\$49,343,840		15.00%	19.16%	4.16%
PRIOR MONTH TOTAL ASSETS	\$43,970,865		\$49,167,552				
WESTERN ASSET MANAGEMENT (ACTIVE FIXED)* 03/2004							
Cash, Money Market Fund & Accrued Income	1,300,071		1,300,071				
Bonds	42,370,941		50,264,176				
TOTAL ASSETS	\$43,671,012		\$51,564,247		15.00%	18.82%	3.82%
PRIOR MONTH TOTAL ASSETS	\$43,738,656		\$53,047,559				
CASH ACCOUNT TRANSFERS*	(\$1,250,000)		(\$1,250,000)				

SUMMARY

Cash, Money Market Fund & Accrued Income**	\$6,515,470	2.80%	\$6,711,719	2.15%			
Fixed Income	84,118,801	36.21%	96,899,952	31.06%			
Common Stock	112,582,291	48.46%	169,140,968	54.22%			
Foreign Stock	29,103,502	12.53%	39,196,863	12.57%			
TOTAL ASSETS	\$232,320,064	100.00%	\$311,949,502	100.00%	100.00%	100.00%	
PRIOR MONTH TOTAL ASSETS	\$222,424,320		\$313,942,424				
CASH ACCOUNT TRANSFERS*	(\$1,250,000)		(\$1,250,000)				

** Includes \$531,366 held in Cash Account (\$286,750) held as Liabilities and other Fixed Income