

AGENDA
CITY OF GRAND RAPIDS
POLICE AND FIRE RETIREMENT SYSTEM
BOARD OF TRUSTEES

Regular Meeting
August 19, 2020 – 8:00 a.m.
233 East Fulton

1. Public comments regarding agenda items
2. Administrative Items:
 - a. Minutes of June 17, 2020 Regular Meeting (Attached)
 - b. Purchase of Credited Service - 11 (Attached)
 - c. Retirements: 2 Age & Service, 2 Deferred, and 1 Revised (Attached)
 - d. KEIP Participant – 2 Entry (Attached)
 - e. Administrative Expenses – 06/01/20 – 07/31/20 (Attached)
 - f. Invoices for the quarter ending 06/30/20 (Attached)
 - \$28,531.05 – Baird Advisors
 - \$6,000.13 – BlackRock (quarter ending 03/31/20)
 - \$23,188.97 – CenterSquare Investment Management
 - \$49,211.00 – Harding Loevner
 - \$25,248.60 – Harvest Fund Advisors
 - \$2,032.05 – NTAM
 - \$25,702.97 – Wellington Management Company (Equities)
 - \$31,491.12 – Wellington Management Company (Commodities)
 - \$40,460.61 – Western Asset Management
 - g. Quarterly Fee Schedule – The Northern Trust Company (12/31/19) (Attached)
3. Public Act 314 Asset Analyses – May 2020 and June 2020 (Attached)
4. Quarterly Report of Account Refunds (Attached)
5. Quarterly Income Report (Attached)
6. 5-Year Experience Study – Mr. Jeff Tebeau, Gabriel, Roeder, Smith and Company (Attached)
7. Public comments on items not on the agenda

Miscellaneous