

AGENDA  
CITY OF GRAND RAPIDS  
POLICE AND FIRE RETIREMENT SYSTEM  
BOARD OF TRUSTEES

Regular Meeting  
May 20, 2020 – 8:00 a.m.  
Online

1. Public comments regarding agenda items.
2. Administrative Items:
  - a. Minutes of February 19, 2020 and March 18, 2020 Regular Meeting (Attached)
  - b. Purchase of Credited Service – 2 (Attached)
  - c. Retirements: 3 Age & Service (Attached)
  - d. KEIP Participants – 1 Entry and 1 Exit (Attached)
  - e. Administrative Expenses – 02/01/20 – 02/29/20 (Attached)
  - f. Administrative Expenses – 03/01/20 – 04/30/20 (Attached)
  - g. Invoices for the quarter ending 03/31/20 (Attached)
    - \$29,084.93 – Baird Advisors
    - \$6,265.24 – Black Rock (quarter ending 09/30/19)
    - \$6,456.31 – Black Rock (quarter ending 12/31/19)
    - \$25,253.71 - CenterSquare
    - \$42,598.00 – Harding Loevner
    - \$28,465.44 – Harvest Fund Advisors
    - \$2,641.97 – NTAM
    - \$26,108.72 – Wellington Management Company (Equities)
    - \$32,557.11 – Wellington Management Company (Commodities)
    - \$40,030.43 – Western Asset Management
3. Quarterly Cash Account Projection Report. (Attached)
4. Public Act 314 Asset Analyses – January 31, 2020 - March 31, 2020 (Attached)
5. Quarterly Report of Account Refunds (Attached)
6. Quarterly Income Report (Attached)
7. 53<sup>rd</sup> Annual Actuarial Valuation –Gabriel Roeder Smith & Co. (Attached)
8. GASB 67 & 68 Plan Reporting and Accounting Schedules as of 12/31/19 –Gabriel Roeder Smith & Company. (Attached)
9. Presentation of Annual Accounting for the Fiscal Year Ending 12/31/19
11. Public comments on items not on the agenda

Miscellaneous