

AGENDA
CITY OF GRAND RAPIDS
GENERAL RETIREMENT SYSTEM
BOARD OF TRUSTEES

Regular Meeting
February 21, 2018 – 9:30 a.m.
233 East Fulton

1. Public comments regarding agenda items
2. Administrative Items:
 - a. Minutes of November 15, 2017, December 20, 2017, and January 17, 2018 Regular Meetings (Attached)
 - b. Purchase of Credited Service – 4 (Attached)
 - c. Purchase of Prior Credited Service – 1. (Attached)
 - d. Retirements: 15 Age & Service, 1 Deferred, and 2 Early (Attached)
 - e. Administrative Expenses – 11/01/17 – 01/31/18 (Attached)
 - f. Invoices for the quarter ending 12/31/17 (Attached)
 - \$26,932.90 – Baird Advisors
 - \$37,612.81 – CBRE Clarion
 - \$44,716.00 – Harding Loevner
 - \$35,219.85 – Harvest Fund Advisors
 - \$7,163.80 – NTAM
 - \$43,126.26 – Wellington Management Company (Equities)
 - \$29,894.02 – Wellington Management Company (Commodities)
 - \$38,298.38 – Western Asset Management
 - g. Quarterly Fee Schedule – The Northern Trust Company (Attached)
3. Quarterly Cash Account Projection Report (Attached)
4. Public Act 314 Asset Analyses – October 2017, November 2017, December 2017 (Attached), January 2018 (To Follow)
5. Quarterly Report of Account Refunds (Attached)
6. Quarterly Income Report (Attached)
7. Transfer of Funds to Income Expense Fund (Davis).
8. Duty Disability Retirement Request – Mr. Sean Bagalay (Attached)
9. Public comments on items not on the agenda

Miscellaneous