

DFA is committed to provide services to all our clients for as long as they deem us to be the best suited actuary to meet their needs.

Mr. Demsey first created Brian R. Demsey + Associates, Inc. in the 1970's, subsequently managed the Actuarial, Benefits & Compensation practice for Ernst & Young's West Region and then founded DFA. We have certain business relationships that span 40 years and are organized to meet the needs of our clients for the next 40 years.

While our estimated fees are considerably smaller than our competitors, it should be noted we have a completely different business model. We have no 'brick and mortar' costs nor do we have the costs associates with legacy systems. Further, smaller costs should not be an indicator of quality. We are the choice of more than 400 clients precisely due to the quality of our work.

FIRM PROFILE

Founded in 2002, DFA is a single-member LLC, registered to perform business in the state of California and qualified to perform services in the remaining 49 states. The headquarters is in Laguna Niguel, California. We maintain \$3M in professional liability and \$4M general liability insurance coverage. Additionally, we expanded our insurance coverage with a \$1M Cybersecurity policy to further protect secure data.

Our principles have always been to provide accurate, timely and reasonably priced actuarial reports to clients. These principles are the firm's focus. DFA's hundreds of clients are proof that our business processes work to our clients' advantage. At the same time, we follow carefully the changing conditions of work, benefit structures, and underlying values in support of actuarial assumptions.

For all our clients, compensation and benefits are discussed at each level of the organization. Our first and foremost responsibility is to report the actuarial values of your programs. But along the way, we hope to provide you with decision supporting facts and a forum for discussion.

We are a fiercely independent company. Our clients can be sure that there is no institution that influences our response to their questions.



QUALIFICATIONS AND EXPERIENCE

Our clients are:

<u>CLIENT CATEGORIES</u>	
Cities	Highway & Transportation Authorities
Counties	Irrigation Districts
County Offices of Education	K-12 School Districts
Community Colleges	Mosquito & Vector Control Districts
Fire Protection Districts	Park & Recreation Districts
Flood Control Districts	Water Authorities
Housing Authorities	

In all, we have over 400 clients and have performed over 2,000 actuarial services to date. Most other actuarial firms do not have a fraction of the practical experience that DFA does.

By having performed so many valuations, and having discussed the results with our clients, we have a good understanding of how to communicate clearly and concisely. We have been told on many occasions that our reports are very well-organized, and easy to read and understand.

We also invite you to visit our website at <http://demseyfilliger.com> for more information about our firm.

PROJECT TEAM STAFFING

Project Manager: Carlos Diaz will serve as project manager and serve as the point of contact during all phases of the project including review, contract approval, calculation and production of the final deliverables.

Phone: (310) 765-0086

Email: cdiaz@demseyfilliger.com

Senior Consultant: Brian Demsey will assist with quality control and review the 'state' of plan design, funding levels, and progress of your peers.

Actuarial Analysts: Harish Ganesan and Molly McGee will assist with data analysis, program coding, and report valuation.

Actuarial Assistants: Both Carlos and Brian will be assisted by Katie Barger and Cathy Xu. Ms. Barger and Ms. Xu will serve as your contact for collecting/managing data, and managing project to meet deliverable dates.





Brian Demsey

Mr. Demsey began his actuarial career with Marsh & McLennan in Buffalo, New York as an actuarial trainee, dealing with a broad range of corporations regarding the design, pricing, communication and administration of their retirement plans. He created a new actuarial company in 1976 in Newport Beach, California, providing of retirement plan actuarial services to law firms, banks, insurances companies and recordkeeping companies. That company was later purchased by an international actuarial company. Mr. Demsey then became a partner with Ernst & young where he managed the West Coast Actuarial, Benefits and Compensation practice, and assembled and managed a staff of experts in each of these fields. In 2002, Mr. Demsey co-founded Demsey, Filliger & Associates, which currently serves in excess of 400 clients, with an emphasis on public sector retiree medical and pension valuations. Outside of his actuarial and consulting work, Mr. Demsey was a founder of the Beckman Laser institute and Medical Clinic, a member of various boards overseeing non-profit entities, and a very avid waterman.

Carlos Diaz, ASA, EA, MAAA

Mr. Diaz joined DF&A in 2017 as a senior actuary specializing in pensions and other employee benefits. He has 29 years of actuarial consulting experience serving as client manager, project manager, and actuary. His experience includes nine years with Foster Higgins and 20 years at Buck Consultants. Mr. Diaz is an applied mathematics graduate of the University of California, Los Angeles. He is an Associate of the Society of Actuaries (1993), an Enrolled Actuary (1996), and a Member of the American Academy of Actuaries (1998). He has spoken at the Western Pension & Benefits in Los Angeles and Phoenix.

Harish Ganesan, ASA, MAAA

Harish joined DF&A in April of 2018. He has 5 years of high-quality experience with public sector OPEB work. He has worked primarily with clients in California. Among other things, Harish enjoys data analysis, coding benefits, and putting together actuarial reports and documents. He is a Member of the American Academy of Actuaries, an Associate of the Society of Actuaries, and holds a degree in Applied Mathematics from the University of California, Berkeley. Outside of his actuarial and consulting work, Harish enjoys sports, notably football and basketball.

Molly McGee, ASA, MAAA

Ms. McGee started her actuarial career in 2009 working on the valuation of other post-employment benefits for a variety of public employers. Over the years she has expanded her skill set to include pension plan valuations and administration. She has worked with clients who have anywhere from one employee to thousands of employees. She is an Associate in the Society of Actuaries and a Member of the American Academy of Actuaries. She enjoys consulting and learning her client's specific needs so that she can deliver the best service and product for them. She takes every opportunity to educate her clients by making her work accessible, likely due to her early years as a mathematics teacher. When she isn't working with numbers, she enjoys spending time with family and friends in the beautiful pacific northwest. She likes to run, watch action movies on the big screen, and show people cute pictures of her children.

Katie Barger

Ms. Barger began her actuarial experience in the pension industry working at The Epler Company, on defined benefit and defined contribution plans, for public and private sector clients. She is a mathematics graduate of the University of California, Davis. Ms. Barger's experience in the public sector includes sixteen years as a high school mathematics teacher in California and Colorado. While teaching, she earned her master's degree at Colorado State University in Educating Teachers and Adult Leaders. Her proficiency in mathematics and project management skills, led her to return to the actuarial field, and joined DFA in 2015 to round her decade of actuarial experience. Ms. Barger relaxes from work with her family. She is cofounder of the TBI Center of Carlsbad, an avid gardener and enthusiastic community service volunteer.

Cathy Xu

Ms. Xu is a financial graduate of the University of Illinois, Urbana-Champaign. Her years of actuarial experience started working at DFA back in 2008. She is the in-house expert on the upcoming Aspen Portal (DFA website). Ms. Xu also facilitates the data collection, preparation of the valuation process, writing proposals, and interacting with clients. She has successfully passed two preliminary SOA exams and is planning to pursue an actuarial career and to sit more exams later. In her spare time, Ms. Xu enjoys traveling outside the state with her family, and likes watching movies.