

**IMPROVEMENT DISTRICT NO. 4, WATERTON LAKES NATIONAL PARK
BYLAW NO. 2021-01**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN IMPROVEMENT DISTRICT NO. 4 IN THE
PROVINCE OF ALBERTA FOR THE 2021 TAXATION YEAR.**

WHEREAS, the Improvement District No. 4 has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on March 19th, 2021; and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for Improvement District No. 4 for the 2021 Budget total \$1,008,919; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$372,714 and the balance of \$ 636,205 to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 384,538
Non-residential	\$ 199,025
Designated Industrial	\$ 47

WHEREAS, the Council of Improvement District No. 4 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2016; and

WHEREAS, the assessed value of all property in Improvement District No. 4 as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ 148,850,700
Non-residential	\$ 59,313,790
Linear & Designated Industrial Property	\$ 622,910
Total	\$ 208,787,400

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Improvement District No. 4, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Improvement District No. 4:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential/Farmland	211,254	148,850,700	1.41923
Non-residential	<u>424,951</u>	<u>59,936,700</u>	7.09000
Total	636,205	208,787,400	
Alberta School Foundation Fund			
Residential/Farmland	384,538	148,850,700	2.58338
Non-residential	<u>199,025</u>	<u>59,936,700</u>	3.32058
Total Education Requisition	583,563	208,787,400	
Designated Industrial (DI)	47	622,910	0.07600

2. Taxes not paid by the due date shown on the Assessment and Taxation Notice in the year in which they are levied shall have a penalty of 12% imposed on them.
3. Taxes not paid by December 31 in the year in which they are levied shall have an additional penalty of 12% imposed on them on January 1 of the succeeding year and each year thereafter so long as the taxes remain unpaid.
4. This bylaw shall take effect upon approval of the Minister of Alberta Municipal Affairs.

Read a first time this 19th day of March 2021.

Read a second time this 16th day of April 2021.

Read a third time and passed this 16th day of April 2021.

Jody Thaeff, Chair

Abe Tinney, CAO