



# Press Release

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## CU Revest to Present its “Next Big Idea” at NACUSO Conference

**5 Competitors with Big Ideas were selected by a NACUSO Expert Panel to Compete in a  
“Shark Tank!” on April 17, 2013.**

**Las Vegas, April 15, 2013:** CU Revest, LLC, a new CUSO that recycles charge off loans for its contributing members, was unveiled last month and has now been selected by an industry expert panel to compete in the NACUSO “**Next Big Idea Competition**” to be held at the NACUSO 2013 Annual Conference, Encore Hotel, Las Vegas at 3:00 p.m. April 17<sup>th</sup> 2013.

The industry expert panel has selected a “*Shark Tank!*” type format for presentation of the 5 Big Ideas and will award the “Next Big Idea” trophy and bragging rights to the top idea of 2013 based on conference attendees voting in real-time on their PDA’s by accessing the NACUSO 2013 Conference App. Contestants will have only 8 minutes to present their ideas and then be grilled for an additional 12 minutes using questions posed by the audience and the experts.

Mike Joplin, President of CU Revest, explains, “CU Revest provides a method for efficiently recycling credit union consumer loan charge offs into immediate cash, cash flow, capital recovery and membership.”

“In partnership with our member credit unions, our business is to restore lost capital due to charged-off assets using a patent pending process of re-vesting or contributing charged-off assets into CU Revest, LLC, as equity value and then liquidating those charged-off assets into immediate cash upfront or monthly cash distributions to member credit unions. CU Revest, is a CUSO in which credit unions have membership equity and cash flow based on the value of the charged-off assets they contribute,” Joplin added. [End]

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